ArcPacific Resources Corp.

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Vancouver, British Columbia – February 21, 2018 – ArcPacific Resources Corp. (the "**Company**" or "**ArcPacific**") **(TSX-V: ACP)** announces that ArcPacific and Nexgeo Inc. ("**Nexgeo**") have agreed, subject to approval of the TSX Venture Exchange, that ArcPacific will acquire Nexgeo's 13% interest in the Lucky Mike Project (the "**Project**") in exchange for 774,583 common shares of the Company (the "**Assignment Agreement**") at a deemed price of $0.06 per share.

Further to the news release dated October 2, 2017, ArcPacific will acquire the 13% interest bringing it to a 44% interest in the Project. The transaction is subject to any required regulatory approval and all shares issued will have a four month hold period.

About Nexgeo

Nexgeo is a Korean consulting company established in 2001 and is one of the leading consulting companies in the exploration and development of mineral resources and geoengineering in Korea. Nexgeo provides consulting services in the development of mineral resources, geo-information systems and groundwater development, and site investigations for the design of civil structures, including tunnels, dams and nuclear power plants.

Recently, Nexgeo has been engaged in the development of deep-well geothermal power generation in non-volcanic regions, which is the first project of its type in Asia.

About ArcPacific

ArcPacific is a Canadian-based company seeking mineral properties with strong exploration potential. Although the Company's primary business has been the exploration of mineral properties, it will consider other opportunities that offer the potential for near term cash flow. For further information about the Company, please visit http://www.arcpacific.ca.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Collin Kim"
Director