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ARCPACIFIC ANNOUNCES EXTENSION TO KOREA RESOURCES RIGHT OF FIRST REFUSAL ON LUCKY MIKE PROJECT

Vancouver, British Columbia – August 3, 2018 – ArcPacific Resources Corp. (the "**Company**" or "**ArcPacific**") **(TSX-V: ACP)** announces that it has entered into an amending agreement (the "**Amending Agreement**") with Korea Resources Corporation ("**KORES**") to extend KORES' right of first refusal with respect to the Lucky Mike Project (the "**Project**") by a period of one year. Pursuant to the Amending Agreement, KORES now holds the right to acquire a fifty-six percent (56%) interest in the Project until August 3, 2019.

About ArcPacific

ArcPacific is a Canadian-based company seeking mineral properties with strong exploration potential. Although the Company's primary business has been the exploration of mineral properties, it will consider other opportunities that offer the potential for near term cash flow. For further information about the Company, please visit http://www.arcpacific.ca.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Collin Kim"
Director

The forward-looking statements contained in this press release are made as of the date hereof and ArcPacific Resources Corp. undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.