

ArcPacific Provides Update on the Blackdome Gold Project

Vancouver, British Columbia--(Newsfile Corp. - January 24, 2022) - **ArcPacific Resources**

Corp. (TSXV: ACP) ("**ACP**" or the "**Company**") is pleased to announce that it has filed a notice of work application (the "**NOW**") for a multi-year area-based work permit for its 3,479 hectare Blackdome Gold Project (the "**Property**" or the "**Blackdome**"). The NOW proposes mechanical trenching and drilling to follow-up on the successful first-pass field program in 2021 that saw up to 8.37 grams per tonne ("**g/t**") gold sampled from outcrop and 1.03 g/t gold equivalent returned over the entire length of the trench (a 36 meter interval) (see news dated [September 7, 2021](#)). The Company's prospective land position is 20 kilometres southeast from the New Prosperity 13.3-million-ounce Gold and 5.3-billion-pound Copper deposit and on trend with the Bralorne Gold Camp to the southeast which has produced over 4 million ounces of gold.

Adrian Smith CEO of ACP comments, "Projects like the Blackdome are becoming incredibly rare, we have a target that has "never-before-drilled" with gold bearing epithermal quartz veins outcropping at surface. These are the opportunities we dream about, and we are looking forward to being the first company to bring a drill to this exciting new gold project."

About the Blackdome Project

ACP completed a geochemical sampling program in 2021 at the Blackdome project, which included hand trenching and sampling. Highlights from the program include 36 meters of 1.03 g/t gold equivalent (using gold and silver values only). The entire length of both trenches showed significant gold values including up to 7.35 g/t gold over a 1-meter segment (see release dated [September 7, 2021](#)). These results confirmed the epithermal-style of the gold-silver mineralization at the Property and indicate that the gold bearing epithermal veining is the likely source of the open-ended and poorly explored 1 by 2-kilometre gold-in-soil anomaly (see Figure 1 below).

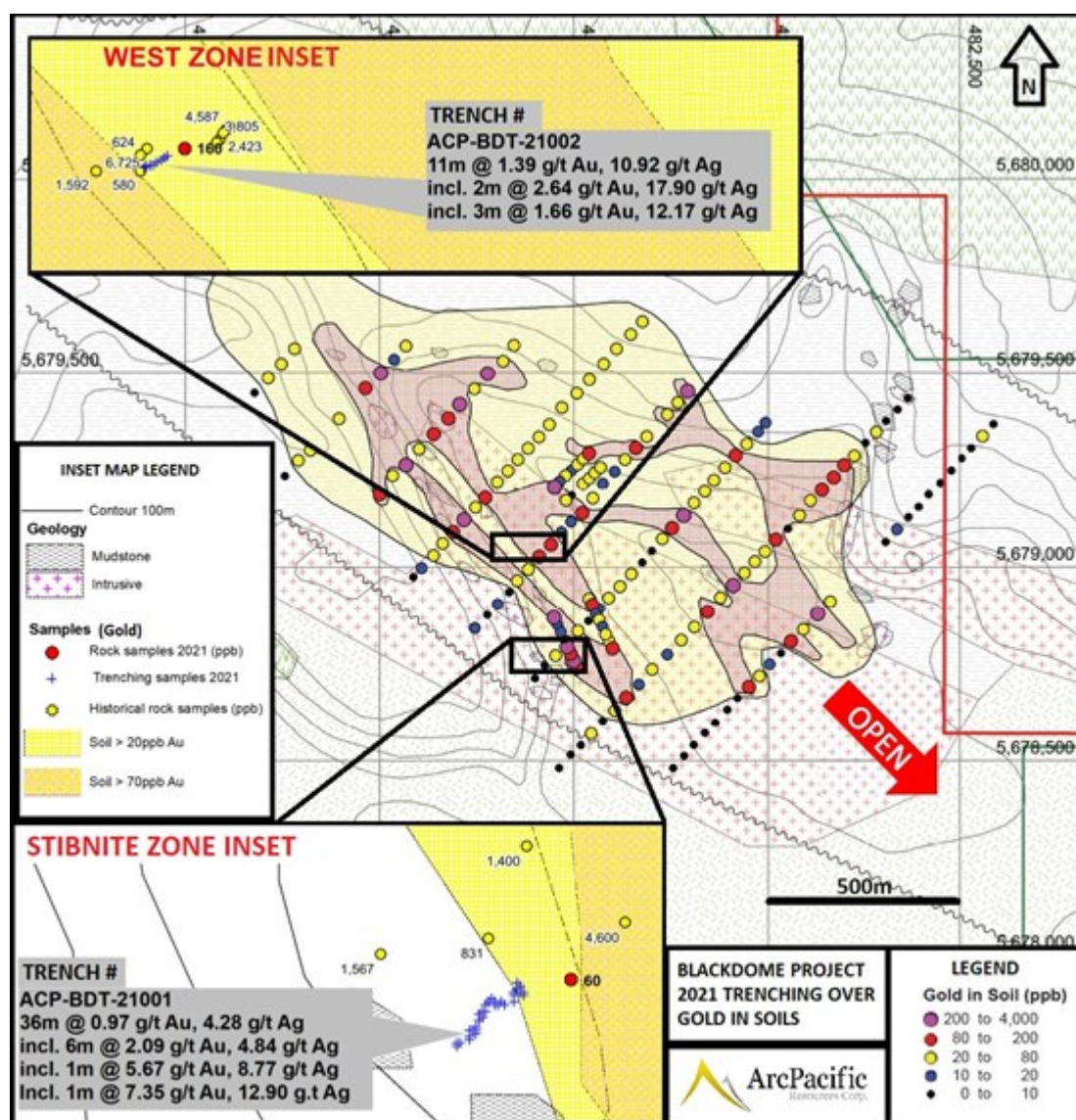


Figure 1: 2021 Sample and Trenching Location Map over historic soils and geology.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/6963/111290_c6686da8d4871858_001full.jpg

Due to the limited scope of the 2021 first-pass program, only 2 of 6 known target areas were investigated and over 80% of the Property remains untested. Additional focus will be placed on areas where the 2021 test pitting was unsuccessful in reaching bedrock, specifically where historical float samples have run up to 19.3 g/t gold. The new proposed mechanical trenching locations were selected based on historic soil, grab and outcrop samples, where the historic samples include up to 54 g/t gold in rocks and over 4 g/t gold in soils.

The Company continues to assess new business opportunities in addition to the continued advancement of its projects. The Company is currently working closely with GoldSpot to unlock economic potential on the data rich LMSL project through a variety of machine learning applications and will provide more updates as they become available.

Disclosure

The Qualified Person ("QP") for the Company has not verified the historic sample analytical data disclosed within this release. While the Company has obtained all historic records including analytical data from the previous owners of the Properties and from various government databases, the Company has not independently verified the results of the historic sampling.

Adrian Smith, P.Geo., is a QP as defined by National Instrument 43-101 for the above-mentioned project. The QP is a member in good standing of the Engineers and Geoscientists of British Columbia (EGBC) and is a registered Professional Geoscientist (P.Geo.). Mr. Smith has reviewed and approved the technical information disclosed above.

About ArcPacific Resources Corp.

ArcPacific Resources Corp. (TSX-V: ACP) is a Canadian based exploration company expanding the exploration initiative at multiple historic past producing gold and silver mines in the Timmins Gold Camp, Ontario, and in the Nicola Mining Division in Southern British Columbia. The Company is focused on creating shareholder value through new discoveries and strategic development of its mineral properties. For further information, please visit <http://www.arcpacific.ca>

ON BEHALF OF THE BOARD OF DIRECTORS

/S "Adrian Smith"

CEO and Director

The forward-looking statements contained in this press release are made as of the date hereof and ArcPacific Resources Corp. undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact us at info@arcpacific.ca or 1.778.331.3816.



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