NEWS RELEASE

Thick Gold Intercepts Continue at Clarence Stream: 2.1 g/t Au over 36.0m Including 3.0 g/t Au over 21.0m

(Toronto, Ontario, June 3, 2025) - Galway Metals Inc. (TSX-V: GWM); OTCQB: GAYMF) (the "Company" or "Galway") is pleased to report results from 8 diamond drill holes at the Southwest Deposit in the Company's 100%-owned flagship Clarence Stream high-grade gold project in New Brunswick, Canada. The Clarence Stream Gold Project has district-scale potential with approximately 65-kilometre strike length of highly prospective gold showings and anomalies. The 2022 MRE includes 12.4 Mt @ 2.3 g/t Au Indicated for 922,000 oz, and 16.0 Mt @ 2.6 g/t Au Inferred for 1.334 M oz. gold from the NI 43-101 technical report titled "Technical Report on the Clarence Stream Mineral Resource Project, New Brunswick, Canada" dated March 31, 2022, by SLR Consulting Ltd.

Rob Hincliffe, President and CEO of Galway, commented, "Today's results reinforce Clarence Stream's potential to host wide, high-grade gold mineralization beyond the current resource. Intercepts like 2.1 g/t over 36.0 meters underscore the quality and continuity of mineralization we're targeting. With more than 40 holes pending assays across multiple deposits and two rigs turning, we're positioned for a steady flow of results that can drive meaningful resource growth and demonstrate the scale of this gold system. In addition to the Southwest Deposit, we are drilling shallow holes at the North Zone, where we aim to increase the resource there by 200% to 300%."

Highlights

- CL-222 intersected **2.1 g/t gold over 36.0 meters including 3.0 g/t gold over 21.0 meters**.
  - Additional intercept of **3.5 g/t gold over 10.0 meters including 20.6 g/t over 1.0 meters** *(Cross-Section)*
- CL-223 intersected **2.8 g/t gold over 13.5 meters including 13.1 g/t over 1.5 meters**
- CL-219 intersected 2.8 g/t gold over 5.5 meters including 10.9 g/t gold over 1.0 meters.
  - Additional intercept of 0.8 g/t gold over 21 meters.

Drill Results Confirm Structural Controls on Gold Mineralization

Drill holes CL-222 and CL-223 (*Plan Map*) confirm Galway is targeting a fold structure north of the Southwest Deposit, in an area not yet included in the 2022 Mineral Resource Estimate. This structural zone presents strong potential to host additional thick, high-grade gold mineralization both along strike and at depth. To further test this interpretation, Galway plans to extend drill holes CL-190 and CL-187 into the western limb. All intercepts reported (Assay and Coordinate Table) in this release lie outside the current resource and remain open for expansion.

Steady Pipeline of Results Expected from Southwest and North Deposits

Galway currently has assays pending from 15 additional drill holes at the Southwest Deposit and 32 more from the North Deposit. These results are expected to be released in the coming months and will provide important insight into the scale and continuity of gold mineralization across key deposits at Clarence Stream. With drilling ongoing, Galway remains well-positioned to deliver steady news and drive resource growth across the project.

Geology and Mineralization

The Clarence Stream deposits can be characterized as intrusion-related, structurally controlled, quartz-vein hosted gold deposits. These deposits consist of quartz veins and quartz stockwork within brittle-ductile fault zones that include adjacent crushed, altered wall rocks and veinlet material. The mineralized systems are hosted in intrusive and metasedimentary rocks within high strain zones controlled by regional fault systems. Pyrite, base metal sulphides, and stibnite occur in these deposits along with anomalous concentrations of bismuth, arsenic, antimony and tungsten. Alteration in the host rocks is confined within a few metres of quartz veins and occurs mainly in the form of sericitization and chloritization. A more complete description of Clarence Stream’s geology and mineralization can be found at www.galwaymetalsinc.com.

New Brunswick Junior Mining Assistance Program

Galway would like to acknowledge financial support from the New Brunswick Junior Mining Assistance Program, which will contribute up to $50,000 towards exploration drilling in 2024.

Review by Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Jesse Fisher, P.Geo., Project Manager for Clarence Stream and a Qualified Person as defined by National Instrument 43-101. Mr. Fisher certifies that this news release fairly and accurately reflects the technical information and data presented. Galway Metals conducts its exploration activities in accordance with CIM Best Practices Guidelines.

Quality Control and Reports

All core, chip/boulder samples, and soil samples are assayed by Activation Laboratories, located at 41 Bittern Street, Ancaster, Ontario, Canada, Agat Laboratories, located at 5623 McAdam Road, Mississauga Ontario, Canada L4Z 1N9 and 35 General Aviation Road, Timmins, ON P4P 7C3, and/or Swastika Laboratories situated in Swastika, ON. All four labs have ISO/IEC 17025 accreditation. All core is under watch from the drill site to the core processing facility. Drill core is NQ size and sample intervals range from 0.5 meters to 1.5 meters in length. All samples are assayed for gold by Fire Assay, with gravimetric finish, and other elements assayed using ICP. The Company's QA/QC program includes the regular insertion of blanks and standards into the sample shipments, as well as instructions for duplication. Standards, blanks and duplicates are inserted at one per 20 samples. Approximately five percent (5%) of the pulps and rejects are sent for check assaying at a second lab with the results averaged and intersections updated when received. Core recovery in the mineralized zones has averaged 99%.

About Galway Metals Inc.

Galway Metals is a Canadian mineral exploration and development company focused on advancing its 100%-owned, high-grade, open-pitable flagship Clarence Stream gold project in southwest New

Brunswick. Clarence Stream is an emerging gold district with an exploration strike length of approximately 65 kilometres and widths of up to 28 kilometres in certain areas. Galway Metals also has 100%-ownership in the Estrades project, a former producing high-grade, gold-rich polymetallic VMS mine in the northern Abitibi of western Quebec. Led by a management team with a proven track-record of creating shareholder value having sold Galway Resources for US$340 million, Galway Metals is focused on creating value for all its stakeholders.

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