NEWS RELEASE

Galway Metals Intersects Thick Gold-Antimony Mineralization at South Deposit, Including 6.1 g/t Au and 0.7% Sb Over 28.0m

(Toronto, Ontario, March 31, 2026) - Galway Metals Inc. (TSX-V: GWM); OTCQB: GAYMF) (the "Company" or "Galway") is pleased to report assay results from nine diamond drill holes at the South Deposit within its 100%-owned Clarence Stream high-grade gold project in New Brunswick, Canada. The Clarence Stream Gold Project hosts district-scale potential along an approximately 65-kilometre trend of highly prospective gold showings and anomalies. The Project currently hosts a 2022 Mineral Resource Estimate of 12.4 Mt grading 2.3 g/t Au in the Indicated category (922,000 oz Au) and 16.0 Mt grading 2.6 g/t Au in the Inferred category (1.334 million oz Au), as outlined in the NI 43-101 technical report titled "Technical Report on the Clarence Stream Mineral Resource Project, New Brunswick, Canada" dated March 31, 2022, prepared by SLR Consulting Ltd.

Rob Hinchcliffe, President and CEO of Galway Metals stated *"We are very encouraged by these initial results from our 2026 drilling program at the South Deposit, which continue to demonstrate strong continuity of thick, high-grade gold mineralization with meaningful antimony values. These intercepts reinforce the robustness of the system within the core of the deposit and highlight the growing importance of antimony as a potential by-product. With an updated Mineral Resource Estimate currently underway for Clarence Stream, and exploration drilling now ramping up with the addition of a fourth rig, we are entering a highly productive phase of drilling. With active drilling on multiple deposits and a large volume of assays pending, we believe the Project is well positioned to deliver consistent news flow and continued advancement throughout 2026."*

Highlights (*Plan Map*)

- CS-416 Intersected **6.1 g/t Au and 0.7% Sb over 28.0m, including:**
  - **21.8 g/t Au and 3.3% Sb over 1.0m**
  - **40.7 g/t Au and 0.7% Sb over 1.0m**
  - **22.6 g/t Au and 0.7% Sb over 1.0m**
- CS-417 Intersected **3.6 g/t Au and 0.4% Sb over 26.0m, including:**
  - **12.4 g/t Au and 0.5% Sb over 5.0m**
- CS-424: 1.5g/t Au and 0.4% Sb over 3.0m

Thick, High-Grade Gold-Antimony Zones Intersected Within South Deposit Pit Shell

The nine drill holes reported represent the first results from the 2026 drill program at the South Deposit, which hosts the highest-grade resource within the 2022 Mineral Resource Estimate, comprising 333,000 ounces at 2.99 g/t Au (Indicated) and 325,000 ounces at 4.03 g/t Au (Inferred).

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Drill holes CS-416 and CS-417 were designed as approximately 25-metre spaced infill holes targeting the central portion of the South Deposit to confirm continuity of higher-grade mineralization within the resource pit shell. Both holes intersected thick zones of gold and antimony mineralization, reinforcing the continuity and strength of the mineralization *(see Section 1).*

The remaining seven holes tested both internal grade continuity and mineralization along the pit shell boundaries. All holes intersected gold mineralization with varying levels of antimony. Additional assays remain pending for holes CS-422 and CS-423.

The Company currently has assays pending for 8 additional drill holes from the South Deposit, along with 37 holes from the Southwest Deposit and 34 holes from the North Deposit. Several holes from both the Southwest and North Deposits contain visible gold, including hole CL-252 (photo) and hole ND-61 (photo), and results will be released as assays are received.

For a complete list of South Deposit assays reported in this press release, please refer to the Assay and Coordinate Table.

Geology and Mineralization

Gold-antimony mineralization at Clarence Stream is structurally controlled and associated with quartz veins and quartz stockwork developed within brittle-ductile fault zones hosted in both intrusive and metasedimentary rocks. Mineralization is associated with pyrite, base-metal sulphides, and stibnite, along with anomalous concentrations of bismuth, arsenic, antimony, and tungsten. Alteration within host rocks is typically confined to a few metres surrounding quartz veins and is characterized primarily by sericitization and chloritization. A more detailed description of the Clarence Stream geology and mineralization is available at www.galwaymetalsinc.com.

Review by Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Jesse Fisher, P.Geo., Project Manager for Clarence Stream and a Qualified Person as defined by National Instrument 43-101. Mr. Fisher certifies that this news release fairly and accurately reflects the technical information and data presented. Galway Metals conducts its exploration activities in accordance with CIM Best Practices Guidelines.

Quality Control and Reports

All core, chip/boulder samples, and soil samples are assayed by Activation Laboratories, located at 41 Bittern Street, Ancaster, Ontario, Canada, Agat Laboratories, located at 5623 McAdam Road, Mississauga Ontario, Canada L4Z 1N9 and 35 General Aviation Road, Timmins, ON P4P 7C3, and/or Swastika Laboratories situated in Swastika, ON. All four labs have ISO/IEC 17025 accreditation. All core is under watch from the drill site to the core processing facility. Drill core is NQ size and sample intervals range from 0.5 meters to 1.5 meters in length. All samples are assayed for gold by Fire Assay, with gravimetric finish, and other elements assayed using ICP. The Company's QA/QC program includes the regular insertion of blanks and standards into the sample shipments, as well as instructions for duplication. Standards, blanks and duplicates are inserted at one per 20 samples. Approximately five percent (5%) of the pulps and rejects are sent for check assaying at a second lab with the results averaged and intersections updated when received. Core recovery in the mineralized zones has averaged 99%.

About Galway Metals Inc.

Galway Metals is a Canadian mineral exploration and development company focused on advancing its 100%-owned, high-grade, open-pitable flagship Clarence Stream gold project in southwest New Brunswick. Clarence Stream is an emerging gold district with an exploration strike length of approximately 65 kilometres and widths of up to 28 kilometres in certain areas. Galway Metals holds a 90% participating interest in the Estrades Project, a former producing high-grade, gold-rich polymetallic VMS mine in the northern Abitibi of western Québec. DOWA METALS & MINING CO., LTD. ("DOWA") holds a 10% participating interest pursuant to the previously announced Option and Joint Venture Term Sheet under which DOWA may earn up to a 45% interest in the Project. Led by a management team with a proven track-record of creating shareholder value having sold Galway Resources for US$340 million, Galway Metals is focused on creating value for all its stakeholders.

For additional Information on Galway Metals Inc., Please contact:

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Cautionary Statement

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This News Release includes certain "forward-looking statements" and "forward-looking information" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, information with respect to the OTCQB listing, DTC eligibility, and broadening U.S. institutional and retail investors.

Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to changes in economic conditions or financial markets, political and competitive developments, operation or exploration difficulties, changes in equity markets, changes in exchange rates, fluctuations in commodity prices capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development, and those risks set out in the Company's public documents filed on SEDAR+ at sedarplus.ca. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.