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Galway Gold Intends to Recover Costs from Colombian Government

Toronto, Ontario – August 31, 2016 – Galway Gold Inc. (TSX-V: GLW) ("Galway Gold" or the "Company") announces that it has hired the law firm Arrieta, Mantilla & Associates to explore alternatives to recover its investment in the Vetas gold-silver project and other possible compensation from the Colombian government. The company's resident lawyer, Ricardo Convers, will continue to be involved in the process. The negotiations with the Colombian government will be related to how the administrative and judicial measures taken by the government have affected Galway´s investment in the Reina de Oro project.

For further information, contact:

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