



FOR IMMEDIATE RELEASE

MAPLE LEAF RECEIVES CONDITIONAL TSX VENTURE EXCHANGE ACCEPTANCE OF PROPOSED QUALIFYING TRANSACTION AND FILES FILING STATEMENT

CALGARY, ALBERTA, OCTOBER 28, 2014 - Maple Leaf Resource Corp. (MPL.P: TSV) ("Maple Leaf"), a capital pool company, is pleased to announce that it has received conditional acceptance from the TSX Venture Exchange (the "Exchange") for its proposed Qualifying Transaction (the "Proposed Qualifying Transaction") with 1532497 Ontario Inc. (formerly Cogency Semiconductor Inc.) ("Cogency"), all as more particularly described in the press releases of Maple Leaf dated June 18, 2014 and July 17, 2014. As a result, and following the filing of the filing statement as set out below, Maple Leaf intends to close the Proposed Qualifying Transaction on or about October 31, 2014.

Private Placements

On July 16, 2014, Cogency closed its previously announced non-brokered private placement, which consisted of the issue and sale of 7,153,376 subscription receipts, at a price of \$0.36 per subscription receipt, for aggregate gross proceeds of \$2,575,215, and its previously announced brokered private placement, which consisted of the issue and sale of 1,388,890 subscription receipts, at a price of \$0.36 per subscription receipt, for aggregate gross proceeds of \$500,000.

Canaccord Genuity Corp. acted as agent in connection with the brokered private placement, for which it will receive a cash commission equal to 6% of the gross proceeds raised under the brokered private placement, plus any accrued interest.

Arrangement Agreement

Cogency and Maple Leaf have executed a definitive Arrangement Agreement dated August 27, 2014, in respect of the Proposed Qualifying Transaction.

Filing Statement

Maple Leaf has filed and made available on www.sedar.com a filing statement dated October 28, 2014, which was prepared in accordance with the policies of the Exchange and provides information with respect to Cogency, Maple Leaf, the Proposed Qualifying Transaction and the resulting issuer.

Shareholder Approval

Cogency held a special meeting of shareholders on October 8, 2014, and obtained shareholder approval for the Proposed Qualifying Transaction. Maple Leaf is not required to obtain shareholder approval for the Proposed Qualifying Transaction. In conjunction of the Proposed Qualifying Transaction, Maple Leaf intends to effect its previously announced share consolidation and name change in accordance with its articles and the requirements of the Business Corporations Act (British Columbia).

Reader Advisory

Completion of the Arrangement is subject to a number of conditions including but not limited to: (i) the satisfactory completion of due diligence of each of Cogency and Maple Leaf on one another; (ii) the successful negotiation



and execution of a definitive agreement for the Arrangement; (iii) the receipt of regulatory approvals for the Arrangement, including but not limited to the approval of the Exchange and, if applicable pursuant to the requirements of the Exchange, shareholder approval; and (iv) Cogency raising adequate equity financing pursuant to the Cogency private placements. There can be no assurance that these conditions precedent, or any other conditions precedent, will be satisfied. Further, there can be no assurance that the Arrangement will be completed as proposed or at all.

Information contained herein regarding Cogency is based on information provided to Maple Leaf by Cogency and Maple Leaf assumes no responsibility for such information. While Maple Leaf has no reason to believe that such information is inaccurate or that such information is misleading, it has not yet completed its due diligence review of Cogency.

Investors are cautioned that, except as disclosed in the filing statement prepared in connection with the Proposed Qualifying Transaction, any information released or received with respect to the Proposed Qualifying Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the Proposed Qualifying Transaction and has neither approved nor disapproved of the contents of this press release.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains forward-looking statements and information ("forward-looking statements") within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this news release contains forward-looking statements within the meaning of applicable securities laws relating to the closing date of the Proposed Qualifying Transaction. Readers are cautioned to not place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the ultimate terms of the Proposed Qualifying Transaction will differ from those that currently are contemplated, and that the Proposed Qualifying Transaction will not be successfully completed for any reason. The statements in this press release are made as of the date of this release. Neither Maple Leaf nor Cogency undertakes any obligation to update the forward-looking statements expressed herein, except as otherwise required by applicable securities law.