

TEMPLE HOTELS INC.
Press Release

TEMPLE HOTELS INC. ANNOUNCES SEPTEMBER 2015 QUARTERLY DIVIDEND

Winnipeg, Manitoba September 18, 2015 ñ Temple Hotels Inc. (õTempleõ) (TSX: TPH) announced today that it has declared a dividend in the amount of \$0.025 per share for the quarter ended September 30, 2015. Payment will be made on October 15, 2015 to the shareholders of record at the close of business on September 30, 2015.

Eligible shareholders have the opportunity to reinvest their dividends in accordance with Templeõs Dividend Reinvestment and Share Purchase Plan. Additional details can be found in the investor information section of Templeõs website, www.templehotels.ca/drip.asp.

The dividend is designated as an "eligible" dividend under the Income Tax Act (Canada) and any corresponding provincial legislation. Under this legislation, individuals resident in Canada may be entitled to enhanced dividend tax credits which reduce income tax otherwise payable.

ABOUT TEMPLE

Temple is a real estate investment company listed on the Toronto Stock Exchange under the symbols TPH (common shares), TPH.DB.C, TPH.DB.D, TPH.DB.E and TPH.DB.F (convertible debentures). The objective of Temple is to provide shareholders with stable cash dividends from investment in a diversified portfolio of hotel properties and related assets. For further information on Temple, please visit our website at www.templehotels.ca.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Toronto Stock Exchange has not reviewed or approved the contents of this press release and does not accept responsibility for the adequacy or accuracy of this press release.