FOR IMMEDIATE RELEASE

TEMPLE ANNOUNCES ADJOURNMENT OF MEETING OF SERIES E DEBENTUREHOLDERS

MISSISSAUGA, ON (September 21, 2017) – Temple Hotels Inc. (TSX:TPH) ("**Temple**") announced today that the meeting (the "**Meeting**") of the holders (the **"Debentureholders"**) of its 7.25% series E convertible unsecured subordinated debentures due September 30, 2017 (TPH.DB.E) (the "**Debentures**") that began earlier today in connection with the proposed amendments to the Debentures has been adjourned. At the Meeting it was determined that the reconvened Meeting will take place at the offices of Morguard Corporation, 55 City Centre Drive, Suite 1000, Mississauga, Ontario, on September 28, 2017 at 10:00 a.m. (Eastern time). The Meeting is being adjourned to allow Debentureholders sufficient time to consider the revisions to Temple's proposed amendments to the Debentures as described in Temple's press release dated September 19, 2017 and deposit proxies or make changes to any previously deposited proxies in advance of the reconvened Meeting.

About Temple Hotels Inc.

Temple is a growth oriented hotel investment company with hotel properties located across Canada. Temple is listed on the TSX under the symbols TPH (common shares), TPH.DB.E and TPH.DB.F (convertible debentures). For further information on Temple, please visit our website at www.templehotels.ca.

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