

For Immediate Release

Attention Business Editors:

Pizza Pizza Royalty Corp. Announces August Dividend

Toronto, Ontario, August 19, 2015 – Pizza Pizza Royalty Corp. (TSX: PZA) today announced its monthly cash dividend of \$0.068 per share for August 2015.

The dividend will be payable to shareholders of record at the close of business on August 31, 2015, and will be paid on September 15, 2015.

For tax purposes, the 2015 dividend will be considered a taxable eligible dividend.

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