

FOR IMMEDIATE RELEASE

ATTENTION: BUSINESS EDITORS

Pizza Pizza Royalty Corp. Announces November Dividend

Toronto, Ontario, November 22, 2016 – Pizza Pizza Royalty Corp. (TSX: PZA) today announced its monthly cash dividend of \$0.0713 per share for November 2016.

The dividend will be payable to shareholders of record at the close of business on November 30, 2016, and will be paid on December 15, 2016.

For tax purposes, the 2016 dividend will be considered a taxable eligible dividend.

For further information:

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