

PIZZA PIZZA ROYALTY CORP.
Report of Voting Results
(Section 11.3 of National Instrument 51-102)

The following describes the matters voted upon and the outcome of the votes at the annual meeting (the "**Meeting**") of shareholders (the "**Shareholders**") of Pizza Pizza Royalty Corp. (the "**Company**") held on May 31, 2024, in Toronto, Ontario. At the Meeting, there were Shareholders represented in person or by proxy holding 5,683,265 common shares of the Company ("**Shares**") representing 23.09% of the issued and outstanding Shares as at April 19, 2024 (the record date for the Meeting). The following is a summary of the votes cast by Shareholders represented at the Meeting.

The following business was voted on by a show of hands:

Appointment of Auditors – By a majority vote of Shareholders on a show of hands, KPMG LLP was re-appointed the Company's auditors to hold office until the next annual meeting of Shareholders and the directors of the Company (the "**Directors**") were authorized to fix their remuneration.

Details of proxies tabulated are as follows:

For:	5,592,566
Withheld:	90,699
Total:	5,683,265

Election of Directors – The following five nominees proposed by management were elected by a majority vote of Shareholders on a show of hands: Neil Lester, Edward Nash, Michelle Savoy, Jay Swartz and Kathryn Welsh.

Details of proxies tabulated are as follows:

	<u>For</u>	<u>Withheld</u>
Neil Lester	5,491,457	191,808
Edward Nash	5,500,189	183,076
Michelle Savoy	5,497,238	186,027
Jay Swartz	4,583,169	1,100,096
Kathryn Welsh	5,314,081	369,184

Toronto, Ontario, May 31, 2024.

PIZZA PIZZA ROYALTY CORP. by its
Administrator, **PIZZA PIZZA**
ROYALTY LIMITED PARTNERSHIP
by its managing general partner, **PIZZA**
PIZZA GP INC.

By: (signed) "Christine D'Sylva"
Name: Christine D'Sylva
Title: Chief Financial Officer,
Pizza Pizza GP Inc.