JUBILEE GOLD EXPLORATION LTD.

NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that the annual general meeting of the shareholders of JUBILEE GOLD EXPLORATION LTD. (the "**Corporation**") will be held at Suite 605, 80 Richmond St. West Toronto, Ontario M5H 2S9 on June 3, 2016 at the hour of 9:00 a.m. in the morning, Toronto time, for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial year ended December 31, 2015 and the report of the auditors on such financial statements;

2. to elect directors for the ensuing year;

3. to appoint auditors and authorize the directors to fix the auditors' remuneration; and

4. to transact all such other business as may properly come before the meeting and any and all adjournments thereof.

A copy of a Management Information Circular and a Form of Proxy accompany this notice and form a part hereof.

A Supplemental Mailing List Return Card is also enclosed. Shareholders who complete and return the card will receive the Corporation's annual and/or interim financial statements and related MD&A for the ensuing financial year.

Registered shareholders who are unable to attend the meeting in person are requested to complete the accompanying Form of Proxy and to return it to the Corporation.

The directors have fixed that time which is 48 hours, excluding Saturdays, Sundays and holidays, prior to the hour of the meeting or an adjournment thereof as the time before which proxies to be used at the meeting must be deposited with the Corporation or an agent thereof. A failure to so deposit the proxy will result in its invalidation.

Non-registered beneficial shareholders must follow the voting instructions provided by their broker, securities dealer, bank, trust company or similar entity in order to vote their Class A Common Shares.

DATED at Toronto, Ontario this 29th day of April, 2016.

BY ORDER OF THE BOARD OF DIRECTORS

"Jeffrey J. Becker"

Jeffrey J. Becker: President and CEO