

Not for release, publication or distribution in whole or in part in or into the United States.

Symbol : NOU (TSX Venture Exchange)

FOR IMMEDIATE RELEASE

**NOUVEAU MONDE ANNOUNCES FIRST CLOSING OF PRIVATE PLACEMENTS FOR A TOTAL PROCEED OF
\$350,000**

GATINEAU, QUÉBEC, CANADA, JULY 20th, 2015 – Nouveau Monde Mining Enterprises Inc. ("**Nouveau Monde**" or the "**Corporation**") announces the closing of two non-brokered private placements, the first one of a total of 1,835,334 units, at a price of \$0.15 per Unit, for an aggregate proceeds of \$275,300 and the second one of a total of 375,000 common shares issued as flow-through shares, at a price of \$0.20 per Flow-Through Share, for an aggregate proceeds of \$75,000. The Corporation intends to complete a second tranche for both private placements later this summer.

Each unit is comprised of one common share of the Corporation and one-half of one common share purchase warrant. Each whole common share purchase warrant shall entitle the holder thereof to subscribe for one common share of the capital stock of the Corporation, at a price of \$0.20 per common share, for a period of 36 months following the closing.

The proceeds of the offering will be used by Nouveau Monde for its working capital and to incur exploration expenses on the Matawinie property leading to a NI43-101 compliant resource calculation. No cash commission was paid and all securities issued under the first tranche of the financing are subject to a restricted period of four months and a day, ending on November 21st, 2015 under applicable Canadian securities legislation. As a result of the first tranche of the financing, the Corporation will have 37,290,240 common shares issued and outstanding.

The Corporation expects to be able to file shortly all required documentation to satisfy the conditional acceptance of the TSX Venture Exchange pursuant to the Units Offering.

The securities issued under the first tranche of the Units Offering have not been registered under the United States Securities Act of 1933 (the "Act") or any state securities laws and may not be offered or sold absent registration under the Act and applicable state securities laws or an applicable exemption from the registration requirements thereof. This news release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction or an exemption there from.

About Nouveau Monde

Nouveau Monde is a mining exploration company holding a large portfolio of base and precious metals and industrial minerals in the province of Québec. Our business model is based on the generation of

projects in new underexplored territories using the most advanced remote sensing and geophysical tools available in the industry. The company is now focusing on the development of its first major discovery on the Matawinie graphite project.

For further information, please contact:

Éric Desaulniers, MSc, Géo
President and Chief Executive Officer of Nouveau Monde
(819) 923-0333

This announcement is not for release, publication or distribution, in whole or in part, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the Act, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption. No public offering of securities is being made in the United States.

The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.