GULFSTREAM ACQUSITION 1 CORP. ANNOUNCES TERMINATION OF QUALIFYING TRANSACTION WITH BLUE GOOSE CAPITAL CORP.

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TORONTO, ONTARIO, June 22, 2016 – Gulfstream Acquisition 1 Corp. (**TSX-V: GFL**) ("**Gulfstream"** or the "**Company**"), a capital pool company ("CPC"), announces that further to its press release dated February 23, 2016, Gulfstream has terminated the previously announced letter of intent with Blue Goose Capital Corp. ("Blue Goose") pursuant to which Gulfstream and Blue Goose were to complete a business combination intended to constitute Gulfstream's Qualifying Transaction, as such term is defined in Policy 2.4 of the Corporate Finance Manual of the TSX Venture Exchange.

The Company is continuing to search for and evaluate opportunities for the purposes of completing its Qualifying Transaction.

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The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

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