

**GULFSTREAM ACQUISITION 1 CORP. ANNOUNCES  
CLOSING OF THE \$300,000 NON-BROKERED PRIVATE PLACEMENT**

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**TORONTO, ONTARIO, July 11, 2017** – Gulfstream Acquisition 1 Corp. (**NEX: GFL.H**) (“**Gulfstream**” or the “**Corporation**”), a capital pool company, announces, further to its news releases of January 18, April 6, May 10 and June 6, 2017, that the Corporation has closed the non-brokered private placement of 3,000,000 common shares of the Corporation (the “**Common Shares**”) at a price of \$0.10 per Common Share for aggregate gross proceeds to the Corporation of \$300,000 (the “**Private Placement**”).

In connection with closing of the Private Placement, the Corporation issued a total of 300,000 Common Shares to eligible finders, being 10% of the number of Common Shares sold under the Private Placement to purchasers introduced by the finders.

All securities issued in connection with the Private Placement are subject to a statutory hold period ending on November 11, 2017 in accordance with applicable securities legislation. The net proceeds from the Private Placement will be used for working capital and general corporate purposes.

For more information, please contact:

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