LIBERTY DEFENSE HOLDINGS, LTD.
SUITE 1030 – 200 GRANVILLE STREET
VANCOUVER, BRITISH COLUMBIA
V6C 2R3

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the "**Meeting**") of the shareholders of Liberty Defense Holdings, Ltd. (the "**Company**") will be held at the offices of Bennett Jones LLP, 2500 Park Place, 666 Burrard Street, Vancouver, British Columbia on Monday, April 6, 2020 at 10:00 a.m. (Vancouver time) for the following purposes:

1. to set the number of directors of the Company at four and to elect directors for the ensuing year;

2. to appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as auditor of the Company for the ensuing year and to authorize the board of directors of the Company (the "**Board**") to determine the remuneration to be paid to the auditor;

3. to place before the Meeting the audited financial statements of the Company for the fiscal year ended December 31, 2019, together with the report of the auditor thereon;

4. to consider, and, if thought fit, to pass an ordinary resolution approving the renewal of the Company's Omnibus Equity Incentive Plan, as required annually by the policies of the TSX Venture Exchange;

5. to consider, and, if thought fit, approve, by special resolution, the continuance of the Company from the *Business Corporations Act* (Ontario) to the *Business Corporations Act* (British Columbia) (the "**Continuance**"), as more particularly set out in the Circular; and

6. to transact such other business as may properly be put before the Meeting and any adjournment or postponement thereof.

The Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Meeting.

All shareholders are entitled to attend and vote at the Meeting in person or by proxy. The Board requests that all shareholders who will not be attending the Meeting in person read, date and sign the accompanying proxy and deliver it to the Company's transfer agent, Computershare Investor Services Inc. ("**Computershare**") at 510 Burrard Street, 3rd Floor, Vancouver BC, V6C 3B9 Attention: Proxy Department. If a shareholder does not deliver a proxy to Computershare, by 10:00 a.m. (Vancouver Time) on April 2, 2020 (or before 48 hours, excluding Saturdays, Sundays and holidays before any adjournment of the meeting at which the proxy is to be used) then the shareholder will not be entitled to vote at the Meeting by proxy.

Only shareholders of record at the close of business on March 2, 2020 will be entitled to vote at the Meeting.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with Computershare at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, or a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (each, an "**Intermediary**"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

An information circular and a form of proxy accompany this notice.

DATED at Vancouver, British Columbia, the 2nd day of March, 2020.

ON BEHALF OF THE BOARD

"Damian Towns"

Damian Towns
Chief Financial Officer, Corporate Secretary and Director