

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

ELEVATION CAPITAL CORP. (the "Company")
1320 – 885 West Georgia Street
Vancouver, BC V6C 3E8

Item 2 Date of Material Change

March 28, 2013

Item 3 News Release

A news release was disseminated on March 28, 2013, by way of Stockwatch and Market News Publishing Inc.

Item 4 Summary of Material Change

The Company closed its initial public offering, consisting of 6,277,000 common shares at a price of \$0.10 per share for gross proceeds of \$627,700.

The Company's common shares were listed on the TSX Venture Exchange at the opening of markets on March 28, 2013 under the symbol "ELE.P", with trading immediately halted. Trading resumed on Tuesday, April 2, 2013.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company closed its initial public offering, consisted of 6,277,000 common shares at a price of \$0.10 per share for gross proceeds of \$627,700. Wolverton Securities Ltd. ("Wolverton") acted as agent for the offering and received a commission of 10% of the gross proceeds of the offering and a corporate finance fee. The commission and the corporate finance fee were satisfied in part by the issuance of an aggregate of 100,000 common shares of the Company at a deemed price of \$0.10 per share, with the balance paid in cash. The Company also reimbursed Wolverton for its expenses in connection with the offering. In addition, the Company has granted Wolverton an option to acquire up to 627,700 common shares of the Company at a per share price of \$0.10 exercisable until March 28, 2015.

The Company's common shares were listed on the TSX Venture Exchange at the opening of markets on March 28, 2013 under the symbol "ELE.P", with trading immediately halted. Trading resumed on Tuesday, April 2, 2013.

Pursuant to section 11.2 of National Instrument 51-102, the Company hereby gives notice that it has become a venture issuer.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer who is knowledgeable about the material change and this Report

Greg Andrews, President, Chief Executive Officer and Director

Business Telephone: (604) 682-7314

E-mail greg@chathamltd.ca

Item 9 Date of Report

April 5, 2013