ANNUAL MEETING OF SHAREHOLDERS
NOTICE-AND-ACCESS NOTIFICATION TO BENEFICIAL SHAREHOLDERS

You are receiving this notification as Kelt Exploration Ltd. (the "**Corporation**") has elected to use the notice-and-access provisions adopted by the Canadian Securities Administrators ("**Notice-and-Access**") for delivery of meeting materials to shareholders who do not hold their common shares in their own name ("**Beneficial Shareholders**"). The Corporation has elected not to use Notice-and-Access to deliver meeting materials to registered shareholders. Pursuant to Notice-and-Access, Beneficial Shareholders will receive this notification and a form of proxy enabling them to vote at the annual meeting of shareholders identified below (the "**Meeting**"). However, instead of a paper copy of the notice of meeting and management information circular dated March 11, 2015 in respect of the Meeting (the "**Information Circular**"), Beneficial Shareholders receive this notice with information on how they may access the Information Circular electronically.

MEETING DATE AND LOCATION

WHEN:	Wednesday, April 22, 2015 at 3:00 p.m. (Calgary time)
WHERE:	Strand/Tivoli Room of The Metropolitan Conference Centre 333 – 4th Avenue S.W. Calgary, Alberta

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS

1. to receive the audited financial statements of the Corporation for the year ended December 31, 2014 and the report of the auditors thereon;

2. to fix the number of directors to be elected at the Meeting at five (5);

3. to elect the board of directors of the Corporation (the "**Board**") for the ensuing year;

4. to appoint PricewaterhouseCoopers LLP, Chartered Accountants, as auditors of the Corporation for the ensuing year, at a remuneration to be fixed by the Board;

5. to transact such other business as may be properly brought before the Meeting or any adjournment or adjournments thereof.

The details of the above matters are set out in the Information Circular under the heading "*Matters to be Acted Upon at the Meeting*". **Beneficial Shareholders are reminded to review the Information Circular prior to voting.**

WEBSITE ADDRESSES WHERE MEETING MATERIALS ARE POSTED

Meeting materials can be viewed online at www.sedar.com or at http://valianttrust.com/securityholders/notice_and_access/meeting_materials.htm

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Beneficial Shareholders may request that a paper copy of the Information Circular be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Information Circular was filed on SEDAR by:

- visiting the following internet address: http://www.valianttrust.com/securityholders/notice_and_access/request_paper_copies.aspx
- calling 1-866-313-1872; or
- sending an email to: noticeandaccess@valianttrust.com

Requests should be received at least ten (10) business days in advance of the proxy deposit date and time set out in the accompanying proxy or voting instruction form in order to receive the meeting materials in advance of such date and the date of the Meeting.

In relation to the Meeting, registered shareholders will receive a paper copy of the Information Circular and a form of proxy whereas Beneficial Shareholders will only receive this Notice-and-Access Notification and a voting instruction form.

VOTING

Beneficial Shareholders are asked to return their proxies using one of the following methods at least one (1) business day in advance of the proxy deposit date set out in the accompanying proxy or voting instruction form:

INTERNET:	**www.proxyvote.com**
TELEPHONE :	1-800-474-7493 (ENGLISH) or 1-800-474-7501 (FRENCH)
FACSIMILE:	905-507-7793
MAIL:	DATA PROCESSING CENTRE PO BOX 2800 STN LCD MALTON MISSISSAUGA ON L5T 2T7

QUESTIONS

Shareholders with questions about Notice-and-Access may contact Valiant Trust Company, in its capacity as registrar and transfer agent for the Corporation, toll free at 1-866-313-1872.