



PRESS RELEASE

(Stock Symbol "KEL" – TSX)

April 18, 2024

Calgary, Alberta

KELT ANNOUNCES RESULTS OF SHAREHOLDERS' MEETING

Kelt Exploration Ltd. ("Kelt" or the "Company") is pleased to announce that all matters presented for approval at the Annual Meeting of Shareholders held on April 17, 2024 have been fully authorized and approved. A total of 122,811,008 common shares, representing 63.11% of the common shares issued and outstanding, were represented in person or by proxy at the meeting. A brief description of the matters voted upon and the outcome of the votes is set forth below.

Fixing Number of Directors

The ordinary resolution to approve fixing the number of directors to be elected at the meeting at six (6) was approved at the meeting by way of a ballot, as follows:

<u>Votes For</u>	<u>%</u>	<u>Votes Against</u>	<u>%</u>
122,690,623	99.90	120,384	0.10

Election of Directors

All of the nominees proposed as directors of the Company were duly elected as directors of the Company with votes cast by the shareholders present in person or represented by proxy at the meeting by way of a ballot, as follows:

	<u>Outcome of the Vote</u>	<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
William C. Guinan	Elected	117,813,219	98.12	2,262,827	1.88
Jennifer Haskey	Elected	120,062,836	99.99	13,210	0.01
Michael R. Shea	Elected	105,973,377	88.26	14,102,669	11.74
Neil G. Sinclair	Elected	116,395,120	96.93	3,680,926	3.07
Janet E. Vellutini	Elected	117,248,778	97.65	2,827,268	2.35
David J. Wilson	Elected	97,673,164	81.34	22,402,882	18.66

Appointment of Auditor

An ordinary resolution to approve the appointment of PricewaterhouseCoopers LLP, as the auditors of the Company, was approved at the meeting by way of a ballot, as follows:

<u>Votes For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
121,753,481	99.14	1,057,527	0.86

Contact Information

For further information please contact:

Kelt Exploration Ltd., Suite 300, 311-6th Avenue SW, Calgary, Alberta, Canada T2P 3H2.
David Wilson, President and Chief Executive Officer (403) 201-5340, or
Sadiq Lalani, Vice President and Chief Financial Officer (403) 215-5310.
Or visit our website at www.keltexploration.com.