



Canadian Metals appoints new member to the board of directors and granting of stock options

MONTREAL, Nov. 05, 2018 -- Canadian Metals Inc. (The "Corporation") (CSE : CME) is pleased to announce the appointment of Mr. Pierre Renaud to the board of directors.

Pierre Renaud

Mr. Pierre Renaud, counsel and head of the Environmental Law Group for the Quebec region at McCarthy Tétrault LLP, has 31 years of experience in environmental law. He acts as a strategic advisor to clients and provides guidance from the earliest project stages on matters such as sustainable development, social acceptability, the environmental authorization process, consultation and public participation processes. As former president of the Bureau d'audiences publiques sur l'environnement (BAPE) from 2007–2012, he was in charge of appointing and monitoring over 40 commissions of inquiry (public hearings/mediation), in addition to managing and tabling reports with Quebec's environment minister on a variety of specific initiatives. Early in his career, he was a legal counsel for the Québec Ministry of the Environment and Hydro-Québec. Admitted to the Québec Bar in 1987, Mr. Renaud has a master's degree in public administration.

René Boisvert, President of The Company comments: I feel very fortunate to have Pierre joining the company as Director, he will add his expertise on environmental matters and corporate governance to the board. As we are getting closer to our objective of building a world-class silicon plant in Baie-Comeau, his competences will be needed and I welcome him to the board.

Pierre Renaud stated: "I joined Canadian Metals because I believe in the tremendous potential of our mission to improve the well-being of present and future generation by producing silicon-based materials needed for making, in particular, solar panels, aluminium-silicon alloy and silicones. Today, as a society, we need to focus on sustainable development and that makes me more confident in our future" commented Pierre Renaud, member of the Board of Directors.

In addition, the Company also announces the grant of incentive stock options to purchase 600,000 common shares of the Company (the "Options") to certain directors (Pierre Renaud and Roger Urquhart), of the Company pursuant to the Company's stock option plan. The Options have an exercise price of \$0.15 per share and are valid for a period of five years from the date of the grant. The Option grants are subject to the acceptance of the Canadian Securities Exchange.

About Canadian Metals

Canadian Metals is a diversified resource company focused on creating shareholder value through the development of large-scale industrial mineral portfolios in specific commodities and jurisdictions that will fuel the new energy economy. The company is uniquely positioned to pursue this strategy in silicon, precious and base metal assets.

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Cautionary Statements Regarding Forward-Looking Information

Certain statements included herein may constitute "forward-looking statements". All statements included in this press release that address future events, conditions, or results, including in connection with the prefeasibility study, its financing, job creation, the investments to complete the project and the potential performance, production, and environmental footprint of the ferrosilicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as "may", "must", "plan", "believe", "expect", "estimate", "think", "continue", "should", "will", "could", "intend", "anticipate", or "future", or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions, and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties, and assumptions, including those mentioned in the Corporation's continuous

disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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