Notice of Change in Corporate Structure
Pursuant to Section 4.9 of National Instrument 51-102

Item 1 Names of the Parties to the Transaction

Halogen Software Inc. ("**Halogen**") and 2574387 Ontario Inc. (the "**Purchaser**"), a subsidiary of Vector Talent Holdings, L.P. and an affiliate of Saba Software, Inc. ("**Saba**").

Item 2 Description of the Transaction

On May 1, 2017, the Purchaser acquired all of the issued and outstanding common shares of Halogen (the "**Shares**") pursuant to a plan of arrangement under the *Business Corporations Act* (Ontario) (the "**Arrangement**"). Pursuant to the Arrangement, the Shares were acquired for C$12.50 in cash per share, other than a total of 5,570,000 Shares held by Michael Slaunwhite, Halogen's co-founder and Executive Chairman, and certain parties related to him which were acquired in exchange for an equity ownership interest in the combined Saba-Halogen company group.

In addition, pursuant to the Arrangement; (i) each outstanding restricted share unit and performance share unit convertible into Shares was automatically disposed of and surrendered by the holder thereof to Halogen in exchange for a cash payment by Halogen equal to C$12.50 per underlying Share; and (ii) each outstanding option exercisable for Shares was automatically disposed of and surrendered by the holder thereof to Halogen in exchange for a cash payment by Halogen equal to C$12.50 per underlying Share less the applicable exercise price (with all "out-of-the-money" options being cancelled for no consideration).

Item 3 Effective Date of the Transaction

May 1, 2017

Item 4 Names of each Party, if any, that ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity.

Halogen intends to submit, or has submitted, an application with the Ontario Securities Commission as principal regulator to cease to be a reporting issuer under the securities laws of each of the provinces and territories of Canada.

Item 5 Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

Not applicable.

Item 6 **Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**

Not applicable.

Item 7 **Documents filed under NI 51-102 that describe the transaction and where they can be found in electronic format**

For a detailed summary of the Arrangement and related transactions, please refer to the notice of special meeting and management information circular of Halogen dated March 20, 2017. Copies of the notice of special meeting and management information circular of Halogen are available under Halogen's profile on SEDAR at www.sedar.com.

May 3, 2017.