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FOR IMMEDIATE RELEASE

SoMedia Private Placement

VANCOUVER British Columbia, March 31, 2015 – SoMedia Networks Inc. (TSX-V:VID) ("**SoMedia**," the "**Company**"), the pioneer of scalable video production solutions announces a non-brokered brokered private placement (the "**Private Placement**") of 2,000,000 units (the "**Units**") at a price of $0.25 per Unit for gross proceeds of $500,000. The financing is fully subscribed and will close upon receipt of TSX Venture Exchange approval. Each Unit consists of one common share in the capital of the Company (a "**Share**") and one half of one common share purchase warrant (each full common share purchase warrant, a "**Warrant**"). Each Warrant will be exercisable to acquire one Share of SoMedia at an exercise price of $0.30 per Share for a period of two years from the date of issuance. In connection with the Private Placement, the Company will issue Units as finder's fees in the amount of 8% of the total number of shares subscribed for by persons introduced to the Company by the finder (the "**Finder's Units**"). Each Finder's Unit consists of one common share and one half of share purchase warrant ("**Finder's Warrants**"), with each whole Finder's Warrant exercisable for two years from the date of issuance at a price of $0.30 per Share.

Completion of the Private Placement remains subject to the approval of the TSX Venture Exchange. All securities issued under the Private Placement will have a four month statutory hold period. The proceeds of the Private Placement will be used for general working capital purposes.

Company Contact:
George Fleming, CEO
Tel: 604.683.5510
Email: gfleming@somedia.net

Company Contact:
Greg Werbowski, Investor Relations
Tel: 604.683.5510 (ext 590)
Email: gwerbowski@somedia.net

Media Contact:
Annette Leach, Hotwire PR
Tel: 415.840.2790
Email: somedia@hotwirepr.com

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