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FOR IMMEDIATE RELEASE

SoMedia Private Placement

VANCOUVER, British Columbia: April 7, 2015 – SoMedia Networks Inc. (TSX-V:VID) ("**SoMedia**," the "**Company**"), the pioneer of scalable video production solutions announces it has, further to a press release dated March 31, 2015, closed a non-brokered private placement (the "Private Placement") with the issuance of 2,000,000 units (the "Units") at a price of $0.25 per Unit for total gross proceeds of $500,000. The Units being issued consist of one common share and one half of one share purchase warrant (the "Warrants"), each whole Warrant entitling the holder to purchase an additional common share at a price of $0.30 per share until April 7, 2017.

In connection with the Private Placement, the Company issued a total of 24,000 units as fees (the "Finder's Units") to those who introduced the Company to subscribers of the Private Placement. Each Finder's Unit consists of one common share and one half of one share purchase warrant (the "Finder's Warrants"), with each Finder's Warrant entitling the holder to purchase one common share of the Company at a price of $0.30 per share until April 7, 2017.

The Company intends to use the net proceeds of the Private Placement for general working capital. All securities issued in connection with the Private Placement are subject to a prescribed four month hold and restricted trading period pursuant to applicable securities laws ending on August 8, 2015.

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