1000403

Rathbone Brothers Plc
Interim accounts, 28 February 2010

Rathbone Brothers Plc

Interim profit & loss account
For the two month period ended 28 February 2010

	Two months ended 28 February 2010 £'000
Turnover	535
Administrative expenses	(560)
Income from shares in group undertakings	15,000
Income from other fixed asset investments	25
Other interest receivable and similar income	1
Interest payable and similar charges	(13)
Profit on ordinary activities before taxation	**14,988**
Tax charge on profit on ordinary activities	(521)
Profit on ordinary activities after taxation	**14,467**
Dividends paid	-
Profit for the period	**14,467**

Rathbone Brothers Plc

Interim balance sheet
As at 28 February 2010

	Note	28 February 2010 £'000
Fixed assets		
Investments in subsidiaries		22,749
Available for sale equity securities		2,772
Total fixed assets		**25,521**
Current assets		
Debtors		
Amounts due from subsidiary undertakings		24,957
Other debtors		
- due within one year		1,305
- due after more than one year		3,792
Prepayments and accrued income		399
		30,453
Cash at bank and in hand		15,300
Total current assets		**45,753**
Creditors: amounts falling due within one year		
Bank loans		(4,622)
Amounts owed to subsidiary undertakings		(78)
Other taxes and social security costs		(1,652)
Other creditors, accruals and deferred income		(268)
Total current liabilities		**(6,620)**
Net current assets		**39,133**
Total assets less current liabilities		**64,654**
Pension liability		(6,025)
Net assets		**58,629**
Called up share capital	2	2,165
Share premium account	2	31,756
Available for sale reserve	3	2,724
Profit and loss account	3	21,984
Equity shareholders' funds		**58,629**

Approved by the Board of Directors on 11 March 2010 and signed on its behalf by

A D Pomfret
Chief executive

R P Stockton
Finance director

Company registered no 1000403

Rathbone Brothers Plc

Notes to the interim accounts
For the two month period ended 28 February 2010

1. Significant accounting policies
Basis of accounting
The interim accounts of the company are presented as required by section 836 of the Companies Act 2006 They have been prepared on the basis of the accounting policies and methods of computation set out in the company's accounts for the years ended 31 December 2008 and 31 December 2009

2. Share capital

	Number of shares	Share capital £'000	Share premium £'000
Allotted, called up and fully paid:			
Ordinary shares of 5p each			
At 1 January 2009	42,858,196	2,143	28,957
Shares issued			
- to share incentive plan	165,800	8	1,311
- on exercise of options	272,334	14	1,488
At 31 December 2009 and 28 February 2010	43,296,330	2,165	31,756

3. Reserves

	Available for sale reserve (distributable) £'000	Available for sale reserve (non-distributable) £'000	Available for sale reserve £'000	Profit and loss account £'000
At 1 January 2009	1,529	1,414	2,943	11,693
Profit for the year				23,243
Dividends paid				(18,066)
Actuarial losses				(8,626)
Revaluation of investment securities	624	(683)	(59)	
Share-based payments				
- value of employee services				1,219
- transfer to liabilities for cash settled awards				(119)
- cost of shares issued/purchased				(1,096)
At 31 December 2009	2,153	731	2,884	8,248
Profit for the period				14,467
Actuarial losses				(994)
Revaluation of investment securities	(160)	-	(160)	
Share based payments				
- value of employee services				263
	1,993	731	2,724	21,984

The distributable element of the available for sale reserve comprises cumulative revaluation gains on listed equity securities, which are readily realisable