



RIFT VALLEY

RESOURCES

NEWS RELEASE

Rift Valley Resources Corp. Commences Private Placement

June 4, 2021 - Vancouver, British Columbia / Rift Valley Resources Corp (the “Company”) (CSE: RVR) – announces that it has commenced a private placement (the “**Private Placement**”) to issue up to 7,692,307 units (the “**Units**”) at \$0.065 per Unit to raise gross proceeds of \$500,000. Each unit consists of one common share (a “**Share**”) in the capital stock of the Company and a one-half of one common share purchase warrant (a “**Warrant**”). Each whole Warrant allows the holder to purchase an additional share \$0.15 per Share for 2 years.

The net proceeds from this Private Placement will be used for continuing project development of a broadband wireless network in Crockett Texas and general and administrative costs.

It is estimated that there are over 160 million people, primarily in rural areas in the USA, who have limited or no access to true broadband internet connectivity.

On Behalf of the Board of Directors

Griffin Jones
CEO

For more information, please contact Mr. Griffin Jones, at 604 682 7339 or visit the company website at www.riftvalleyresources.ca.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.