



Alberta Securities Commission

RECEIPT

BUILDERS CAPITAL MORTGAGE CORP.

This is the receipt of the Alberta Securities Commission for the Amended and Restated Preliminary Long Form Prospectus dated July 17, 2013 (the amended preliminary prospectus) amending and restating the Preliminary Long Form Prospectus of the above Issuer dated April 18, 2013.

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the amended preliminary prospectus.

The amended preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Saskatchewan and Manitoba. A receipt for the amended preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 17, 2013

"Cheryl McGillivray"

Cheryl McGillivray

Manager, Corporate Finance

SEDAR Project #02046232