

FORM 51-102F3
Material Change Report

Item 1 Name and Address of Company

Inomin Mines Inc.
Suite 1130 – 400 Burrard Street
Vancouver, BC V6C 3A6

Item 2 Date of Material Change

October 27, 2025

Item 3 News Release

The news release was disseminated on October 27, 2025 through Newsfile

Item 4 Summary of Material Change

Inomin announces execution of definitive agreement to sell its Mexican subsidiary.

Item 5 Full Description of Material Change

See attached News Release

Item 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

For more information, please contact John Gomez, Chief Executive Officer
Telephone: 604.723.9382

Item 9 Date of Report

November 10, 2025

NEWS RELEASE

Inomin Signs Definitive Agreement for Sale of La Gitana and Pena Blanca Mining Concessions

Vancouver, British Columbia, October 27, 2025 – Inomin Mines Inc. (TSX.V: (TSX.V: [MINE](#)) (“Inomin” or the “Company”) is pleased to announce that it has entered into a definitive share purchase agreement (“Sale Agreement”) with Calu Royalty, S.A.P.I. DE C.V., an arm’s length party, for the sale of the Company’s subsidiary, Minera Rio Dorado, S.A. De C.V. (“SubCo”), which holds a 100% interest in the Company’s mining concessions in Oaxaca, Mexico, known as the La Gitana and Pena Blanca gold-silver properties (collectively, the “Mining Concessions”) (the “Transaction”).

Pursuant to the Sale Agreement, the Company will sell all of the issued and outstanding shares of SubCo to the purchaser for an aggregate total of C\$350,000 in cash consideration (the “Purchase Price”). The Purchase Price will be payable as follows: (i) C\$100,000 within five (5) days following the date the parties execute the Sale Agreement (the “Effective Date”); (ii) C\$100,000 on the closing of the Transaction; and (iii) C\$150,000 on the earlier of (a) the date on which the Mining Concessions are registered to SubCo in the Mexico Public Mining Registry, and (b) six (6) months following the Effective Date.

The Transaction is expected to constitute a “Reviewable Transaction” for the Company, as defined in Policy 5.3 – Acquisitions and Dispositions of Non-Cash Assets of the TSX Venture Exchange (“TSXV”), and as such is subject to TSXV review and acceptance. There are no finder’s fees payable in connection with the Transaction.

About Inomin Mines

Inomin Mines is focused on the identification, acquisition, and exploration of mineral properties with strong potential to host significant resources, especially critical minerals, as well as gold and silver projects. Inomin trades on the TSX Venture Exchange under the symbol MINE. For more information visit the Company’s website: www.inominmines.com.

On behalf of the board of Inomin Mines:

Inomin Mines Inc.
Per: “John Gomez”
President and CEO

For more information contact:

John Gomez
Email: info@inominmines.com

Cautionary Note Regarding Forward-Looking Information

The information in this news release has been prepared as at the date noted above. Certain statements in this news release, referred to herein as “forward-looking statements”, constitute “forward-looking statements” under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as “expected”, “may”, “will” or similar terms. Such forward-looking statements include, without limitation, statements regarding the terms of the Transaction; the Company obtaining approval of the TSXV for the Transaction; and the completion of the Transaction. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in the Company’s expectations or any change in events, conditions or circumstances on which any such statement is based.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.