

SPARX ENERGY CORP.
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NEWS RELEASE

SPARX COMPLETES WARRANT CANCELLATION

March 1, 2016 – Vancouver, British Columbia – Sparx Energy Corp. (the “Company”) is pleased to announce that it has completed the cancellation of 100,000 share purchase warrants, previously exercisable at a price of \$0.10 per share until April 8, 2018.

For further information, contact Richard Greyston at rwgrayston@telus.net.

On behalf of the Board,

Sparx Energy Corp.

Richard Greyston, Chief Executive Officer and Director