

## **PACIFIC & WESTERN BANK OF CANADA**

**For Immediate Release: January 8, 2015**

**Attention: Business Editors**

### **PACIFIC & WESTERN BANK OF CANADA TO PAY QUARTERLY DIVIDEND ON SERIES 1 PREFERRED SHARES**

**LONDON, January 8, 2015/BUSINESS WIRE/** - Pacific & Western Bank of Canada (TSX:PWB) today announced that its Board of Directors has declared a quarterly cash dividend on its 7.0% Series 1 Preferred Shares (TSX:PWB.PR.A.). The dividend of \$0.176 per Series 1 Preferred Share is payable, subject to the approval of the Toronto Stock Exchange (“TSX”), on January 31, 2015 to shareholders of record at the close of business on January 19, 2015. The dividend to which this notice relates is an eligible dividend for tax purposes.

#### **About Pacific & Western Bank of Canada**

The Bank, a Canadian Schedule I chartered bank, operates using a “branchless model”. It raises deposits electronically and invests these deposits in consumer and commercial loans and leases, as well as residential development and commercial mortgages.

The Bank’s Series 1 Preferred Shares trade on the TSX under the symbol PWB.PR.A.

#### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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