

PACIFIC & WESTERN BANK OF CANADA

For Immediate Release: March 19, 2015

Attention: Business Editors

PACIFIC & WESTERN BANK OF CANADA TO PAY QUARTERLY DIVIDEND ON SERIES 1 PREFERRED SHARES

LONDON, March 19, 2015/BUSINESS WIRE/ - Pacific & Western Bank of Canada (TSX:PWB) today announced that its Board of Directors has declared a quarterly cash dividend on its 7.0% Series 1 Preferred Shares (TSX:PWB.PR.A.). The dividend of \$0.175 per Series 1 Preferred Share is payable, subject to the approval of the Toronto Stock Exchange (“TSX”), on April 30, 2015 to shareholders of record at the close of business on April 2, 2015. The dividend to which this notice relates is an eligible dividend for tax purposes.

About Pacific & Western Bank of Canada

The Bank, a Canadian Schedule I chartered bank, operates using a “branchless model”. It raises deposits electronically and invests these deposits in consumer and commercial loans and leases, as well as residential development and commercial mortgages.

The Bank is proud to announce it is celebrating 35 years in business in May 2015.

The Bank’s Series 1 Preferred Shares trade on the TSX under the symbol PWB.PR.A.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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