

PACIFIC & WESTERN BANK OF CANADA

For Immediate Release: October 13, 2015

Attention: Business Editors

PACIFIC & WESTERN BANK OF CANADA APPOINTS CAMERON MITCHELL AS VICE PRESIDENT

LONDON, ONTARIO, October 13, 2015/Business Wire/ - Pacific & Western Bank of Canada (TSX: PWB) is pleased to announce that Cameron Mitchell has accepted a position as Vice President, General Counsel & Corporate Secretary. He will commence employment November 9, 2015. Mr. Mitchell brings a wealth of knowledge and experience and is a welcome addition to the Bank's Executive team.

Mr. Mitchell holds a BA degree from the University of Guelph and LLB from the University of Ottawa. He has held the position of Chief Counsel & Corporate Secretary at Manulife Bank of Canada and Vice President & General Counsel at ING Bank of Canada.

David Taylor, President & CEO of the Bank, stated: "I am pleased to welcome Cameron to our executive team. His extensive general counsel and corporate governance experience with two other branchless financial institutions will no doubt prove invaluable in ensuring PWB remains at the forefront of applying new technology to banking."

About Pacific & Western Bank of Canada

The Bank, a Canadian Schedule I chartered bank, operates using an "electronic branchless model". It sources deposits, consumer loans, commercial loans and leases electronically. The Bank also makes residential development and commercial mortgages it sources through a well-established network of brokers and direct contact with its lending staff.

The Bank is proud to announce it celebrated 35 years in business in May 2015.

Pacific & Western Bank of Canada's Common Shares trade on Toronto Stock Exchange under the symbol PWB.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investor Relations: Wade MacBain, Director, (800) 244-1509, wadem@pwbank.com

Public Relations & Media: Tel Matrundola, Vice-President, (416) 203-0882, telm@pwbank.com

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