

PACIFIC & WESTERN BANK OF CANADA

For Immediate Release: November 9, 2015

Attention: Business Editors

Pacific & Western Bank's Purchase Program Surpasses \$1 Billion in receivables obtained from Fintech and other non-bank origination Partners

LONDON, November 9, 2015/BUSINESS WIRE/ - Through the use of advanced technology, Pacific & Western Bank of Canada (TSX:PWB) established a program in 2011 to purchase lease and loan receivables from a variety of independent originators. Through this new origination channel, PWB provides funds to thousands of consumers, as well as small businesses across Canada. This \$1 Billion milestone places PWB as one of the larger participants in this rapidly growing Canadian Fintech and non-bank origination market. Thank you to all of our Partners.

David Taylor, President & CEO, stated: "Moe Danis and his Structured Finance team have done a tremendous job in building our Purchase Program. I congratulate Moe on achieving this substantial milestone, reaching \$1B in purchases. This is a significant achievement. I am also proud of the high quality of the partners with whom Moe and his team have established relationships. We look forward to consistent growth, and to continuing to fill the void for much needed financing for consumers and small businesses across Canada."

The Bank, a highly technologically proficient Canadian Schedule I chartered bank, operates using an "electronic branchless model". It sources deposits, consumer loans, commercial loans and leases electronically. The Bank also makes residential development and commercial mortgages it sources through a well-established network of brokers and direct contact with its lending staff.

Pacific & Western Bank of Canada's Common Shares trade on Toronto Stock Exchange under the symbol PWB.

Visit our website at: <http://www.pwbank.com>

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