

Security Class

Holder Account Number

Fold

**Form of Proxy - Annual General and Special Meeting to be held on April 26, 2017**

**This Form of Proxy is solicited by and on behalf of Management.**

**Notes to proxy**

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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**Proxies submitted must be received by 11.00 am, Eastern Time, on April 24, 2017.**



### Appointment of Proxyholder

I/We, being holder(s) of VersaBank hereby appoint: The Honourable Thomas A. Hockin, a Director of the Company, or failing him, David R. Taylor, a Director of the Company,

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders to be held at the London International Airport, VersaBank's Innovation Centre of Excellence, 1979 Otter Place, London, Ontario, on April 26, 2017 at 11.00 am and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

### 1. Appointment of Auditors

To appoint KPMG LLP as auditors of the Bank and authorize the Directors to fix their remuneration.

**For** Withhold

### 2. Amendment to Section 4.1 of By-Law # 1

Approval of amendment to By-Law # 1 to increase the number of directors from 10 to 11.

**For** Against

### 3. Election of Directors (by cumulative voting)

#### VOTE FOR all nominees

(if you wish to distribute your votes otherwise than equally among all the nominees, please indicate the number of votes allocated to each nominee in the chart below)

▷

#### OR

#### WITHHOLD vote in respect of all nominees

▷

#### OR

#### WITHHOLD vote in respect of one or several nominees

(please strike out the name of the nominee(s) for whom you are withholding your vote in the chart below; if you wish to distribute your votes otherwise than equally among the nominees for whom you have not withheld your vote, please indicate the number of votes allocated to each nominee)

▷

Vote allocation (optional)

Director nominee	Vote allocation	Director nominee	Vote allocation
The Honourable Maurizio Bevilacqua		Colin E. Litton	
Robbert-Jan Brabander		Susan T. McGovern	
David A. Bratton		Paul G. Oliver	
R.W. (Dick) Carter		Avery Pennarun	
Arnold E. Hillier		David R. Taylor	
The Honourable Thomas A. Hockin			

**For** Against

### 4. Amendment to Section 9.6 of By-Law # 1

Approval of amendment to By-Law # 1 to increase the remuneration cap for directors.

### Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Signature(s)

Date

MM / DD / YY

**Interim Financial Statements** – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

**Annual Financial Statements** – Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).

