

**For Immediate Release: March 6, 2019**  
**Attention: Business Editors**

**VERSABANK'S BOARD NOMINATES GABRIELLE BOCHYNEK FOR ELECTION  
TO ITS BOARD OF DIRECTORS**

LONDON, Ontario—([BUSINESS WIRE](#))—VersaBank (TSX: VB) is pleased to announce that Gabrielle Bochynek will stand for election to the Board of Directors of the Bank at its upcoming Annual General Meeting (AGM), being held on April 24, 2019. Ms. Bochynek brings to the Board a wealth of knowledge and experience in the human resources profession.

Gabrielle Bochynek has considerable human resources experience gained over her 30 year career. Her background includes senior consulting assignments and hands on experience as an HR practitioner. Ms. Bochynek has a Bachelor of Arts, Sociology and Employment Relations degree from the University of Toronto.

VersaBank also wishes to announce Arnold Hillier will retire and not seek re-election at the AGM. Mr. Hillier served faithfully on the VersaBank board for over 16 years and has made a significant contribution to the Bank's success over the years.

David Taylor, President & CEO of VersaBank stated: "I want to thank Arnold Hillier for his dedicated service to the Board and wish him well for the future. I am very pleased Ms. Bochynek has agreed to stand for election to our Board. Ms. Bochynek's extensive background in human resources and management consulting will be of significant benefit to VersaBank."

**About VersaBank**

VersaBank adopted an electronic branchless model in 1993, becoming the world's first branchless financial institution. It holds a Canadian Schedule I chartered bank license and obtains its deposits, and the majority of its loans and leases, electronically. VersaBank's Common Shares trade on the Toronto Stock Exchange under the symbol VB and its Series 1 Preferred Shares and Series 3 Preferred Shares trade under the symbols VB.PR.A and VB.PR.B, respectively.

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