FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Issuer:**

   Aurora Spine Corporation (the "**Company**")
   1930 Palomar Point Way, Suite 103
   Carlsbad, California, 92008

2. **Date of Material Change:**

   October 19, 2023.

3. **News Release:**

   The news release was issued and disseminated on October 23, 2023 and subsequently filed on SEDAR+.

4. **Summary of Material Change:**

   On October 23, 2023, the Company announced that it has closed its non-brokered private placement offering (the "Offering"). Pursuant to the Offering, the Company issued 6,445,939 units (the "Units") at a price of CDN$0.30 per Unit for aggregate gross proceeds of approximately CDN$1.9 million.

5. **5.1 – Full Description of Material Change:**

   Each Unit is comprised of one common share of the Company and one common share purchase warrant of the Company. Each warrant is exercisable at a price of CDN$0.50 per common share for a period of 24 months following the date of issuance. In connection with the Offering, the Company paid aggregate finder's fees of CDN$50,700 to compensate finders who introduced purchasers under the Offering.

   The net proceeds of the Offering will be used for working capital and general corporate purposes.

   David Rosenkrantz, Daryl MacLellan, Tracy Graf and Michael Seid, directors of the Company (collectively, the "Related Parties"), purchased or acquired direction and control over a total of CDN$948,382 worth of Units under the Offering. Participation by the Related Parties constitutes a related party transaction as defined under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The issuance of Units to the Related Parties is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(a) of MI 61-101 and exempt from the minority shareholder approval requirements of Section 5.6 of MI 61-101 pursuant to Subsection 5.7(1)(a) of MI 61-101. The Company did not file a material change report 21 days prior to the closing of the Offering as the details of the participation of insiders of the Company had not been confirmed at that time.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102:**

   Not applicable.

7. **Omitted Information:**

   No significant facts remain confidential in, and no information has been omitted from, this report.

8. **Executive Officer:**

For further information, please contact Chad Clouse, Chief Financial Officer, at (760) 424-2004.

Date of Report:

October 23, 2023.