



ViXS Systems Sets Dates for Release of Q1 Fiscal 2017 Results and Annual and Special Meeting of Shareholders

May 24, 2016 – Toronto, CANADA – ViXS Systems Inc. (TSX:VXS), a pioneer and leader in media processing solutions, will release its Fiscal 2017 First Quarter results on Wednesday, June 8, 2016 after market close. A conference call to discuss ViXS’ financial results will be held Wednesday, June 8, 2016 at 5:00 P.M. Eastern Time.

ViXS’ Annual and Special Meeting of Shareholders will be held on Thursday June 9, 2016 at 11:00 A.M. Eastern Time at the offices of Gowling WLG, Toronto, 100 King Street, West Suite 1600, Toronto, Ontario Canada. Prior to and following the Annual Meeting, ViXS will be showcasing the Third Generation Golden Reference Decoder, Ultra HD Blu-ray Player Solution based on XCode 6800 and Single Stream Transcoding Over-the-Air (OTA) CordCutterTV Stick Solution based on the XCode 5505.

Filed copies of ViXS’ Annual Report, Annual Information Form, Management Information Circular, and Proxy are available at:

<http://investor.vixs.com/investor-relations/financial-reports-and-filings/default.aspx>

The documents are also available on SEDAR at www.sedar.com.

FISCAL 1Q17 CONFERENCE CALL DETAILS:

DATE: Wednesday, June 8, 2016

TIME: 5:00 P.M. EDT

DIAL IN NUMBER: Local / International: 1 (514) 841-2157
North American Toll: Free: 1 (866)-215-5508

Passcode: 4261 1712#

REPLAY NUMBER: Local / International: 1 (630) 652-3042
North American Toll: Free: 1 (888) 843-7419

Passcode: 4261 1712#

WEBSITE: To view the press release or any additional financial information, please visit the Investor Relations section of the ViXS website at:



<http://investor.vixs.com/investor-relations/>

ANNUAL AND SPECIAL MEETING:

DATE: Thursday, June 9, 2016

TIME: 11:00 A.M. EDT

LOCATION The Offices of Gowling WLG, Toronto, 100 King Street, West Suite 1600,
Toronto, Ontario

About ViXS Systems Inc.

ViXS is the pioneer and market leader in designing revolutionary media processing semiconductor solutions for video over IP streaming solutions, with over 511 patents issued and pending worldwide, numerous industry awards for innovation, and over 33 million media processor shipped to date. ViXS is driving the transition to Ultra HD 4K across the entire content value chain by providing professional and consumer grade chipsets that support the new High Efficiency Video Coding (HEVC) standard up to Main 12 Profile, reducing bandwidth consumption by 50% while providing the depth of color and image clarity needed to take advantage of higher-resolution content. ViXS' XCodePro 300 family is ideal for Ultra HD 4K infrastructure equipment, and the XCode 6000 family of system-on-chip (SoC) products achieve unprecedented levels of integration that enable manufacturers to create cost-effective consumer entertainment devices.

ViXS is headquartered in Toronto, Canada with offices in Europe, Asia and North America. ViXS™, the ViXS® logo, XCode®, XCodePro™, XConnex™ and Xtensiv™ are trademarks and/or registered trademarks of ViXS. Other trademarks are the property of their respective owners. For more information on ViXS, visit our website: www.vixs.com.

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Forward-Looking Statements

Statements in this press release that are not historical facts constitute "forward-looking statements" within the meaning of applicable securities laws. Such statements include, but are not limited to, statements regarding ViXS' projected revenues, gross margins, earnings, growth rates, the impact of new product design wins, market penetration and product plans. The use of terms such as "may," "anticipated," "expected," "projected," "targeting," "estimate," "intend" and similar terms are intended to assist in identification of these forward-looking statements. Readers are cautioned not to place undue reliance upon any such forward-looking statements. Such forward-looking statements are not promises or guarantees of future performance and involve both known and unknown risks and uncertainties that may cause ViXS' actual results to be materially different from historical results or from any results expressed or implied by such forward-looking statements.