

PLYMOUTH REALTY CAPITAL CORP. (the “Corporation”)

Annual Meeting of Shareholders of the Corporation held on July 8, 2015

Report of Voting Results

(pursuant to section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*)

<u>Matters Voted Upon</u>	<u>Outcome</u>	<u>Results of Ballot or Proxy as Applicable</u>	
		<u>FOR</u>	<u>WITHHELD OR AGAINST</u>
The election of Jeffrey Witherell as director of the Corporation.	On a vote by ballot, the nominee proposed by management was elected by a majority of votes cast at the meeting.	1,200,000 Shares	0 Shares
The election of Eric Spindler as director of the Corporation.	On a vote by ballot, the nominee proposed by management was elected by a majority of votes cast at the meeting.	1,200,000 Shares	0 Shares
The election of Kelly Hanczyk as director of the Corporation.	On a vote by ballot, the nominee proposed by management was elected by a majority of votes cast at the meeting.	1,200,000 Shares	0 Shares
The re-appointment of PricewaterhouseCoopers LLP as auditors of the Corporation and the authorization for the directors to fix the remuneration of auditors of the Corporation.	On a show of hands, the resolution re-appointing PricewaterhouseCoopers LLP as the Corporation’s auditors and authorizing the directors to fix the remuneration of the auditors was passed by a majority of votes cast at the meeting.	1,230,000 Shares	0 Shares

DATED at the City of Toronto, in the Province of Ontario, this 13th day of July, 2015.