PLYMOUTH REALTY CAPITAL CORP.
199 Bay Street, Suite 4000
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Toronto, Ontario M5L 1A9

Plymouth Realty Capital Corp. Announces Proposed Share Consolidation, Private Placement Financing and Change of Directors

December 18, 2017. Plymouth Realty Capital Corp. (the "Company") (TSX-V: PH) announces that it intends to consolidate its issued and outstanding common shares at a ratio of three (3) pre-consolidated shares to one (1) post-consolidation share (the "Consolidation"). The purpose of the Consolidation is to facilitate the Company's ability to attract future financings, generate greater investor interest and improve trading liquidity.

The Company currently has 6,225,000 common shares issued. Upon completion of the Consolidation, the Company anticipates there will be 2,075,000 common shares issued and outstanding.

The Consolidation is subject to acceptance from the TSX-V and approval of the shareholders.

Non-Brokered Private Placement

The Company is also pleased announce that its board of directors have approved a proposed private placement financing of up to 42,000,000 pre-Consolidation common shares (14,000,000 post-Consolidation common shares) at $0.0183 per pre-Consolidation share ($0.055 per post-Consolidation share) for gross proceeds of $770,000 (the "Offering").

Subject to TSX Venture Exchange approval, the Company may pay finders a fee consisting of cash and warrants from the proceeds of the proposed Offering.

Proceeds of the Offering will be used for identifying business acquisitions as well as for general working capital and corporate purposes.

Closing of the proposed Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange.

Change of Directors and Escrow Transfers

Subject to the acceptance of the TSX Venture Exchange, the Company will appoint Nick Demare and Gunther Roehlig as directors of the Company and James Connolly will resign as a director of the Company. In conjunction with their proposed appointments, Mr. Demare will purchase a total of 1,150,000 pre-Consolidation escrow common shares at a price of $0.10 per share and Mr. Roehlig will purchase 50,000 pre-Consolidation escrow common shares at a price of $0.10 per share. Closing of the escrow purchases is subject to the acceptance of the TSX Venture Exchange. The Company wishes to thank Mr. Connolly for his services as a director of the Company.

Mr. DeMare CPA, CA, is the President and principal of Chase Management Ltd., a private company providing a broad range of administrative, management and financial services to private and public companies involved in mineral exploration and development, gold and silver production, oil and gas exploration and production and venture capital for over 30 years.

Mr. Roehlig has more than 15 years of experience in the financial and investment industry. In particular, Mr. Roehlig has experience in restructuring, managing and financing junior public companies. Most recently, Mr. Roehlig served as the president of Terra Ventures Inc., which held a 10% stake in the high grade Roughrider uranium discovery owned by Hathor Exploration. In May 2011, Terra Ventures was acquired by Hathor Exploration – Hathor was then subsequently acquired by one of the world's largest mining companies Rio Tinto in late 2011. He currently serves on the board of Hello Pal International Inc., Zinc One Resources Inc. and Broome Capital Inc.

On behalf of the Board of Directors,
Jeffrey E. Witherell, Chief Executive Officer

For further information please contact:

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's ability to complete the proposed private placement financing, limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, The Company undertakes no obligation to publicly update or revise forward-looking information.