FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Lodestar Battery Metals Corp. (the "**Company**")
248 – 3217 Dunbar Street
Vancouver, BC V6S 0M1

Item 2 Date of Material Change

April 22, 2025.

Item 3 News Release

A news release was issued April 22, 2025 and disseminated by Newsfile Corp.

Item 4 Summary of Material Change

The Company announced that it has entered into an agreement with Silver One Resources Inc. to settle outstanding indebtedness.

Item 5 Full Description of Material Change

The Company announced that that it has entered into a settlement agreement with Silver One Resources Inc. ("Silver One") whereby the Company and Silver One have agreed to a complete settlement of the $1,250,000 indebtedness (the "Indebtedness") owed by the Company to Silver One under a share purchase agreement dated November 19, 2020, as amended, and certain promissory notes dated March 2, 2021.

In consideration of Silver One's release of the Indebtedness, the Company has agreed to pay $50,000 to Silver One and issue 3,000,000 common shares of the Company (the "Shares") to Silver One at a deemed price of $0.05 per Share. Following the cash payment and Share issuance to Silver One, the Company will no longer be indebted to Silver One. Further, the settlement allows both companies to move forward.

The Shares will be subject to restrictions on resale for a period of four months from the date of issue. The transaction is subject to final acceptance by the TSX Venture Exchange.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No material information has been omitted. Full text is found in the news release.

Item 8 Executive Officer

Lowell Kamin
CEO and Director
248 – 3217 Dunbar Street
Vancouver, BC V6S 0M1

Item 9 Date of Report

April 25, 2025.