

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Lodestar Metals Corp. (the “Company”)
248 – 3217 Dunbar Street
Vancouver, BC V6S 0M1

Item 2 Date of Material Change

August 11, 2025.

Item 3 News Release

A news release was issued August 11, 2025 and disseminated by Newsfile Corp.

Item 4 Summary of Material Change

The Company announced that it has engaged Atrium Research Corporation ("Atrium") for investor relations services.

Item 5 Full Description of Material Change

The Company announced that it has engaged the services of Atrium, a leading company sponsored research firm. Atrium will produce a Company Spotlight report based on publicly available information, industry data, and discussions with management to assist the Company in presenting its investment case to potential investors. Atrium will also host a recorded interview with Lodestar's management team to present the investment case in an interview format. In exchange for its research services, Atrium will receive cash compensation in the amount of \$4,000 for the services listed above. The services will be provided for a period of up to 4 weeks from engagement.

Atrium and the Company are arm's-length parties, and neither Atrium nor its insiders holds any shares or options to purchase shares in the issued and outstanding capital of Lodestar. Atrium Research is wholly owned and operated by its Co-Founders, Ben Pirie and Nicholas Cortellucci.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No material information has been omitted. Full text is found in the news release.

Item 8 Executive Officer

Lowell Kamin
CEO and Director
248 – 3217 Dunbar Street
Vancouver, BC V6S 0M1

Item 9

Date of Report

August 11, 2025.