

GreenSpace Brands Announces 13,400 New Points of Distribution With Major Food and Pharmacy Chains Across Canada and the United States

TORONTO, Oct. 25, 2018 /CNW/ - GreenSpace Brands Inc. ("GreenSpace" or "the Company") (TSXV: JTR) today reported the continued expansion of its portfolio of products into an additional 13,400 points of distribution throughout both Canada and the US.

Key Highlights of the incremental distribution wins include:

- A total of 13,400 new facings for 48 products across six brands.
- **Go Veggie** has seen a turnaround following the rationalizing of that brand and has started to capitalize on the momentum surrounding plant-based eating, with 5,000 new points of distribution across 25 products and 19 grocery retailers in the US In the last 3 months.
- Strengthening Private Label partnerships, primarily in the plant based cheese business, have developed into additional distribution wins In 1,800 new outlets across the US
- **Love Child Organics'** momentum continues with 4,000 new points of distribution coming on-line with the launch of the new Prune and Superblend pouches.
- **Central Roast** added distribution from coast to coast in Canada within both the grocery and convenience channels including listings with Save-On-Foods in September.
- **Meatbar** gained momentum with national distribution at market leading Circle K, opening up 1,950 distribution points nationally.
- **Kiju** has experienced strong national distribution gains with the expansion at Walmart resulting in 1,300 new points of distribution along with new innovation, under **Kiju Fit**, being widely accepted across the mass and independent channels
- **Kiju** has solidified a partnership with Freshii, establishing a key Quick Service Restaurant foothold.
- **Cedar** has seen distribution wins across large format grocery retailers with the expansion of their highly successful Kombucha line into an additional 200 points of distribution nationally.

Distribution wins have been confirmed and have either rolled out or are in the process of rolling out over the coming months.

"We continue to see strong momentum in our core brands with new distribution wins in both Canada and the US for all of our largest brands. Go Veggie In particular is a good news story as that brand has started growing again after rationalizing some of the sku's when we took It over " says Matthew von Teichman, CEO of GreenSpace Brands. "Now that Go Veggie has started growing again, and with the imminent contribution of our other plant based dairy brand Riot Eats, we're optimistic that our US strategy is on the cusp of providing some significant momentum to our overall business. Combine that with the performance of Love Child, Kiju, Central Roast, Cedar and now Meatbar, we're optimistic about our quest to get to a run rate of \$100 million of gross sales In the foreseeable future.

About GreenSpace Brands Inc.

GreenSpace is a Canadian-based brand ideation team that develops, markets and sells premium natural food products to consumers across Canada and the United States. Greenspace owns and operates the following brands: Love Child Organics., one of the fastest growing brands in Canada and a producer of 100% organic food for infants and toddlers made with pure, natural and nutritionally-rich ingredients; Central Roast, a clean snacking brand that is one of the leading natural food brands in Canada; Rolling Meadow Dairy, Canada's leading grass fed dairy, delivering premium fluid and cultured products across Canada; Life Choices which features premium convenience meat products made with grass fed and pasture raised meats without the use of added hormones and antibiotics; Kiju, the Canadian market leader in the shelf stable organic juice segment; Cedar, the Canadian leader in cold pressed and gut health focused fresh juices and Go Veggie, one of the leading brand in North America in the emerging plant based dairy category. All brands are wholly owned and retail in a variety of natural and mass retail grocery locations across Canada and the United States.

For more information, visit www.greenspacebrands.ca. GreenSpace's filings are also available at www.SEDAR.com.

Forward-Looking Statements

Certain statements in this press release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements include, but are not limited to, statements made under the heading "Outlook" and other statements concerning the Company's 2018 objectives, strategies to achieve those objectives, as well as statements with respect to management's beliefs, plans, estimates, and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "outlook", "objective", "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "should", "plans" or "continue", or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by such statements and there can be no assurance that actual results will be consistent with these forward-looking statements. Factors that could cause such differences include the cyclical nature of the construction and agriculture industries, changes in general economic conditions and interest rates, adverse weather, cost and availability of materials used to manufacture the Company's products, competitive developments, legislative and government policy changes, as well as other risk factors included in the Company's Annual Information Form dated August 22, 2018 under the heading "Risks and Uncertainties Related to the Business" and as described from time to time in the reports and disclosure documents filed by the Company with Canadian securities regulatory agencies and commissions. This list is not exhaustive of the factors that may impact the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. As a result of the foregoing and other factors, no assurance can be given as to any such future results, levels of activity or achievements or levels of dividends and neither the Company nor any other person assumes responsibility for the accuracy and completeness of these forward-looking statements. The factors underlying current expectations are dynamic and subject to change. Certain statements included in this press release may be considered "financial outlook" for purposes of applicable securities laws, and such financial outlook may not be appropriate for all purposes. All forward-looking statements in this press release are qualified by these cautionary statements. The forward-looking statements contained herein are made as of the date of this press release and except as required by applicable law, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE GreenSpace Brands Inc.

View original content to download multimedia:

<http://www.newswire.ca/en/releases/archive/October2018/25/c8133.html>

%SEDAR: 00034856E

For further information: please contact: Matthew von Teichman, President & Chief Executive Officer, GreenSpace Brands Inc., Tel: (416) 934-5034 Ext. 200; Greg Guyatt, Chief Financial Officer, GreenSpace Brands Inc., Tel: (416) 934-5034 Ext. 201

CO: GreenSpace Brands Inc.

CNW 08:00e 25-OCT-18