

Vicinity Motor Corp. to Exhibit VMC 1200 Electric Truck at the Everything Electric Canada Show

*Company to Showcase VMC 1200 Class 3 Electric Truck at Booth #CV50
September 6-8, 2024*

VANCOUVER, BC - September 6, 2024 - Vicinity Motor Corp. (NASDAQ:VEV)(TSXV:VMC) ("Vicinity" or the "Company"), a North American supplier of commercial electric vehicles, today announced that it will showcase the VMC 1200 Class 3 Electric Truck alongside dealer partner Pioneer Motor Group at the "Everything Electric Canada" show taking place September 6-8, 2024 at the Vancouver Convention Centre in Vancouver, Canada.

Everything Electric is a global event series focused on promoting EVs, renewable energy, and sustainable tech. Organized by Fully Charged SHOW, known for home energy and electric vehicle content, the events educate and engage industry professionals and the public, driving the transition to a cleaner future.

Everything Electric Canada

Date: September 6-8, 2024

Location: Vancouver Convention Centre - Vancouver, BC, Canada

Booth Number: #CV50

Vehicle on Display: VMC 1200 Class 3 Electric Truck

"Everything Electric Canada is a leading number one home energy and electric vehicle show, as well as a premier event to showcase the latest technologies, fuels, services, and vehicles driving the transition to low- and zero-emission transportation solutions," said Brent Phillips, President of Vicinity Motor Corp. "For the second year in a row, we are excited to showcase our VMC 1200 electric truck for the estimated 25,000 attendees, up from the 17,000 who attended last year. Last year we had a great turnout and excitement around the truck. We are looking forward to meeting with potential customers and fleet operators from around the world, presenting an incredible opportunity for us to showcase our newest electric vehicle alongside the Pioneer Motor Group team to a highly engaged audience."

About Vicinity Motor Corp.

Vicinity Motor Corp. (NASDAQ:VEV) (TSXV:VMC) ("VMC") is a North American supplier of electric vehicles for both public and commercial enterprise use. The Company leverages a dealer network and close relationships with world-class manufacturing partners to supply its flagship electric, CNG and clean-diesel Vicinity buses, as well as the VMC 1200 electric truck to the transit and industrial markets. For more information, please visit www.vicinitymotorcorp.com.

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Cautionary Note Regarding Forward-Looking Statements

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical fact, included herein are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

Important factors that could cause actual results to differ materially from Vicinity's expectations include uncertainties relating to the economic conditions in the markets in which Vicinity operates, vehicle sales volume, anticipated future sales growth, the success of Vicinity's operational strategies, production prospects at Vicinity's assembly facility in the State of Washington, the success of Vicinity's strategic partnerships; and other risk and uncertainties disclosed in Vicinity's reports and documents filed with applicable securities regulatory authorities from time to time. Vicinity's forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made. Vicinity assumes no obligation to update the forward-looking statements or beliefs, opinions, projections, or other factors, should they change, except as required by law.