For Immediate Release

Codebase Updates Blockchain Investment Strategy

VANCOUVER, BC, CANADA (January 7th, 2021) – Codebase Ventures Inc. ("Codebase" or the "Company") (CSE: CODE - FSE: C5B – OTCQB: BKLLF) announces an update to its blockchain investment strategy.

The Company's primary blockchain interest is in Arcology, a cluster-computing powered AI blockchain ecosystem with unlimited scalability. Arcology is progressing toward its second Testnet and the release of its software development kit as previously announced. Code currently holds a 30% interest in the private company that is developing Arcology, with an option to increase its interest to 51%.

To complement its Arcology investment and expand Code's interests more widely in the blockchain sphere, the Company is seeking additional blockchain investments which may include bit mining operations as the price of bitcoin and other cryptocurrencies continue to rise and overall adoption of cryptocurrencies continues to expand.

About Codebase Ventures Inc.

Codebase Ventures Inc. seeks early-stage investments in sectors that have significant upside. We seek innovators who are establishing tomorrow's standards. We support those innovators and help take their ideas to market.

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