For Immediate Release

CODEBASE RECEIVES UPDATE FROM ARCOLOGY ON ITS AMAZON WEB SERVICES (AWS) TEST RESULTS

Arcology Network Advancing Development With Large-Scale Test on Amazon Web Services

VANCOUVER, BC, CANADA (November 23rd, 2021) – Codebase Ventures Inc. ("Codebase" or the "Company") (CSE: CODE - FSE: C5B – OTCQB: BKLLF) is pleased to announce that the Mr. Laurent Zhang, Founder and President of Arcology, in which CODE has an investment, has provided an update on Arcology's progress.

Arcology designed and completed a large-scale test to verify the capabilities of the updated design, which was announced previously. The testing included:

- Multiple AWS datacenters
- 4 clusters
- 92 servers
- 944 Processor cores

Based on the analysis of the raw test data, the test achieved internal goals, establishing technical advantages against all Ethereum scaling solutions, achieving promising results both in terms of compatibility and transaction processing speed.

"Arcology Is designed to solve the scalability issues, demonstrating the ability to work with multiple machines sharing the workload. This test has further demonstrated our technical advantages and it is an important step forward toward for Arcology's development," said Mr. Zhang.

Codebase Ventures Inc. has a 30% interest in Arcology.

About Codebase Ventures Inc.

Codebase Ventures Inc. seeks early-stage investments in emerging technology sectors, including the blockchain ecosystem and fintech. The Company identifies such opportunities and applies its relationships and capital to advance its interests.

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