

Baylin Technologies Announces Receipt of Additional \$1 Million Award For NASA's Artemis Moon Exploration Program

TORONTO, Oct. 22, 2024 /CNW/ - Baylin Technologies Inc. (TSX: BYL) (the "Company") is pleased to announce that its subsidiary, Advantech Wireless Technologies Inc. ("Advantech"), has received an additional order for a pair of amplifier systems to support a cislunar communications network. This \$1 million order is the latest award for Advantech's solid-state, high-power amplifier system. The system will be used in the Artemis Moon Exploration Program.

John Restivo, President of Advantech, said, "This is another example of Advantech securing a viable position within the moon exploration community. Our special frequency amplifiers are being ordered and shipped to locations around the globe to support Near Space Network (NSN) requirements, including NASA's Lunar Exploration Ground Sites (LEGS) network."

"Advantech has done an excellent job of creating differentiated solutions for the Satellite Communications market. In this case, Advantech amplifiers will play a key role in powering communication for the NASA Artemis lunar space program. I look forward to seeing continued momentum in our support of the broader space segment," said Leighton Carroll, CEO of the Company.

About Baylin

Baylin is a leading diversified global wireless technology company. Baylin focuses on research, design, development, manufacturing and sales of passive and active radio-frequency products, satellite communications products, and supporting services. Baylin aspires to exceed its customers' needs and anticipate the direction of the market. For further information, please visit www.baylintech.com.

Forward Looking Statements

This press release includes forward-looking information and forward-looking statements (together, "forward-looking statements") within the meaning of applicable securities laws. Forward-looking statements are not statements of historical fact. Rather, they are disclosure regarding conditions, developments, events or financial performance that we expect or anticipate may or will occur in the future, including, among other things, information or statements concerning our objectives and strategies to achieve those objectives, statements with respect to management's beliefs, estimates, intentions and plans, and statements concerning anticipated future circumstances, events, expectations, operations, performance or results. Forward-looking statements can be identified generally by the use of forward looking terminology, such as "anticipate", "believe", "could", "should", "would", "estimate", "expect", "forecast", "indicate", "intend", "likely", "may", "outlook", "plan", "potential", "project", "seek", "target", "trend" or "will", or the negative or other variations of these words or other comparable words or phrases, and are intended to identify forward-looking statements, although not all forward-looking statements contain these words.

The forward-looking statements in this press release include statements regarding the performance and purpose of Advantech's solid-state power amplifiers. Forward-looking statements are based on certain assumptions and estimates made by us in light of the experience and perception of historical trends, current conditions, expected future developments, including projected growth and sales in passive and active radio frequency and satellite communications products and services, and other factors we believe are appropriate and reasonable in the circumstances, but there can be no assurance that such assumptions and estimates will prove to be correct.

Many factors could cause our actual results, level of activity, performance or achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including the risk factors discussed in the Company's most recent Annual Information Form, which is available on the Company's profile on SEDAR+ at www.sedarplus.ca. All the forward-looking statements in this press release are qualified by these cautionary statements and other cautionary statements or factors in this press release. There can be no assurance that the actual results or developments will be realized or, even if substantially realized, will have the expected consequences to, or effects on, the Company. Unless required by applicable securities law, the Company does not intend and does not assume any obligation to update these forward-looking statements.

SOURCE Baylin Technologies Inc.

 View original content to download multimedia:

<http://www.newswire.ca/en/releases/archive/October2024/22/c4540.html>

%SEDAR: 00035077E

For further information: For further information contact: Investor Relations: Kelly Myles, Marketing and Communications Director, Baylin Technologies Inc., kelly.myles@baylintech.com

CO: Baylin Technologies Inc.

CNW 07:00e 22-OCT-24