Lorne Park Capital Partners Inc. Closes Non-Brokered Private Placement

/NOT FOR DISTRIBUTION IN THE UNITED STATES, ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAW/

TORONTO, Oct. 23, 2017 -- Lorne Park Capital Partners Inc. (TSXV:LPC) (“**LPCP**”) is pleased to announce that it has closed a non-brokered private placement (the "**Placement**") offering of 2,885,000 common shares ("**Shares**") at a price of CAD$0.40 per Share for the aggregate principal amount of CAD$1,154,000.

It is anticipated that the proceeds of the Placement will be used for working capital and general corporate purposes.

Shares issued pursuant to the Placement are subject to a statutory four month and one day hold period ending February 24, 2018. The Placement remains subject to final acceptance by the TSX Venture Exchange ("**TSXV**").

About Lorne Park Capital Partners Inc.

LPCP was created to bring together boutique investment management and wealth advisory firms in order to deliver robust, cost effective investment solutions to affluent investors, foundations, estates and trusts. LPCP’s unique strategy creates better alignment between investment managers and wealth advisors while providing them with additional resources to accelerate their growth.

For further information, please contact:

Robert Sewell
Chief Executive Officer
Lorne Park Capital Partners Inc.
bob.sewell@lpcp.ca
(905) 337-2227

Cautionary Notes

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws. Forward-looking information may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “plan”, and other similar expressions. Forward looking information in this news release includes, without limitation, regulatory approvals and LPCP’s objectives, goals and future plans. Forward-looking information addresses possible future events, conditions and financial performance based upon management's current expectations, estimates, projections and assumptions. In particular, the forward-looking information contained in this news release reflects assumptions about the timing and results of regulatory approval of the Placement. Management of LPCP considers the assumptions on which the forward-looking information contained herein are based to be reasonable. However, by its very nature, forward-looking information inherently involves known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by such information. Such risks include, without limitation, failure to obtain regulatory approvals. Accordingly, readers are cautioned not to place undue reliance on forward-looking information. LPCP disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.