FOR IMMEDIATE RELEASE

LORNE PARK CAPITAL PARTNERS ANNOUNCES MAILING OF MEETING MATERIALS IN RESPECT OF ITS ANNUAL AND SPECIAL MEETING

/NOT FOR DISTRIBUTION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAW/

TORONTO, ONTARIO (July 21, 2025) – Lorne Park Capital Partners Inc. (TSXV:LPC) ("Lorne Park" or the "Company") is pleased to announce that it has mailed its management information circular (the "Circular") and related proxy materials to its shareholders (the "Shareholders") in connection with the annual and special meeting of Shareholders to be held at 10:00 a.m. (Toronto time) on August 14, 2025 (the "Meeting").

At the Meeting, Shareholders will be asked to elect the Company's directors, appoint the Company's auditors and approve the Company's equity incentive plan. The Shareholders will also be asked to approve the previously announced transaction pursuant to which an affiliate (the "Purchaser") of Sagard Private Equity Canada ("SPEC") will acquire all of the issued and outstanding shares of the Company (the "Shares") for a consideration of C$2.23 per Share in cash (the "Consideration"), other than certain Shares held by certain Shareholders who entered into equity rollover agreements (the "Rollover Shareholders") with the Purchaser. The Consideration implies an equity value for the Company of approximately C$126.8M (the "Transaction"). The Transaction will proceed by way of a statutory plan of arrangement (the "Arrangement") under the *Business Corporations Act* (Ontario).

Further, the Company is pleased to announce that the Ontario Superior Court of Justice (Commercial List) (the "Court") has issued an interim order in connection with the Arrangement, authorizing the calling and holding of the Meeting and other matters related to the conduct of the Meeting.

The Circular contains, among other things, details concerning the Arrangement, the background to and reasons for Company's Board of Directors' unanimous favourable recommendation of the Arrangement, the requirements for the Arrangement to become effective, the procedure for receiving consideration payable under the Arrangement for Shares, procedures for voting at the Meeting and other related matters. Shareholders are urged to carefully review the Circular and accompanying materials, as they contain important information regarding the Arrangement and its consequences to Shareholders. A copy of the Circular and other meeting materials are available on Company's website at www.lpcp.ca or under Company's profile on SEDAR+ at www.sedarplus.ca.

Lorne Park's Board of Directors, with interested directors abstaining, is unanimously recommending that Lorne Park Shareholders vote in favor of the Transaction. The recommendation follows the unanimous recommendation of a special committee of the Board of Directors, comprised solely of independent directors, that was formed in connection with the Transaction.

Completion of the Arrangement is subject to the approval by (i) at least 66 2/3% of the votes cast by the Shareholders, and (ii) a simple majority of the votes cast by the Shareholders, excluding the votes attached to Shares beneficially owned, or over which control or direction is exercised by, the Rollover Shareholders and any other Shareholders whose votes are excluded for purposes of the minority vote required pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions*, as well as receipt of a final order by the Court, regulatory clearances and other customary conditions. It is anticipated that the Arrangement will be completed in the third quarter of 2025.

About Lorne Park Capital Partners Inc.

Lorne Park was created to bring together boutique investment management and wealth advisory firms in order to deliver robust, cost-effective investment solutions to affluent investors, foundations, estates and trusts. Lorne Park's unique strategy creates better alignment between investment managers and wealth advisors while providing them with additional resources to accelerate their growth.

For further information, please contact:

Robert Sewell
Chief Executive Officer
Lorne Park Capital Partners Inc.
investor.relations@lpcp.ca
(905) 337-2227

Cautionary Notes

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “plan”, and other similar expressions. Forward looking information in this news release includes, without limitation, Lorne Park's objectives, goals and future plans. Forward-looking information addresses possible future events, conditions and financial performance based upon management's current expectations, estimates, projections and assumptions. In particular, the forward-looking information contained in this news release includes statements regarding the proposed Transaction, including the proposed timing and various steps contemplated in respect of the Transaction and approvals with respect thereto. Management of Lorne Park considers the assumptions on which the forward-looking information contained herein are based to be reasonable. However, by its very nature, forward-looking information inherently involves known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by such information. Such risks include, without limitation, changes in economic conditions, applicable laws or regulations. Accordingly, readers are cautioned not to place undue reliance on forward-looking information. Lorne Park disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.