

RECEIPT

Royal Helium Ltd.

This is the receipt of the **Financial and Consumer Affairs Authority of Saskatchewan** for the **Short Form Prospectus** of the above Issuer dated **May 31, 2021** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia, Alberta, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, and Newfoundland and Labrador**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

May 31, 2021

"Heather Kuchuran"
Heather Kuchuran
Director, Corporate Finance
Securities Division

SEDAR Project # 3225364