

Condensed Interim Financial Statements

(unaudited)

DataMiners Capital Corp.

(a capital pool corporation)

Nine Months Ended

July 31, 2016

Notice of No Auditor Review of Interim Consolidated Financial Statements

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of DataMiners Capital Corp. (the “Company”) have been prepared by and are the responsibility of the Company’s management.

The Company’s independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditor.

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DataMiners Capital Corp.
Interim Statement of Financial Position
Unaudited

				As at July 31 2016	As at October 31 2015
ASSETS					
Current assets	Cash			\$146,767	\$163,644
	Receivables and prepaids	<i>Note 3</i>		\$1,365	\$6,276
Total Assets				\$148,132	\$169,920
LIABILITIES					
Current liabilities	Trade and other payables	<i>Note 6</i>		\$31,429	\$7,213
Shareholders' Equity	Share capital	<i>Note 5</i>		\$272,531	\$272,531
	Contributed surplus			\$53,735	\$53,735
	Retained earnings			-\$209,563	-\$163,559
Total Shareholders' Equity				\$116,703	\$162,707
Total Liabilities and Shareholders' Equity				\$148,132	\$169,920

Approved on behalf of the board

(Signed) "Colleen Flynn" Director

(Signed) "Art Castle" Director

See accompanying notes to the condensed interim financial statements

DataMiners Capital Corp.
Interim Statements of Loss & Comprehensive Loss
Unaudited

		Three Months Ended July 31 2016	Three Months Ended July 31 2015	Nine Months Ended July 31 2016	Nine Months Ended July 31 2015
Revenue		\$0	\$0	\$0	\$0
Expenses					
	Professional fees	556	12,018	2,535	36,831
	Public company costs	4,390	4,032	12,480	12,595
	Qualifying transaction expenditures	31,429	-	31,429	-
	General and administrative fee recovery	(159)	447	(440)	3,654
		36,216	16,497	46,004	53,080
Net loss & comprehensive loss for the period		(\$36,216)	(\$16,497)	(\$46,004)	(\$53,080)
Basic & diluted loss per share		\$ (0.01)	\$ (0.00)	\$ (0.01)	\$ (0.01)
Basic & diluted weighted average shares outstanding		5,100,000	5,100,000	5,100,000	5,100,000

See accompanying notes to the condensed interim financial statements

DataMiners Capital Corp.
Interim Statement of Changes in
Shareholders' Equity
Unaudited

	Number of common shares	Share capital	Contributed surplus	Share capital & contributed surplus	Operating deficit	Total equity
Balance October 31, 2013	2,000,000	97,838	-	97,838	-	97,838
Share-based compensation			37,972	37,972		37,972
Issuance of common shares	3,100,000	305,000		305,000		305,000
Share issuance costs		(130,307)	15,763	(114,544)		(114,544)
Net loss				-	(81,190)	(81,190)
Balance October 31, 2014	5,100,000	272,531	53,735	326,266	(81,190)	245,076
Net loss				-	(82,369)	(82,369)
Balance October 31, 2015	5,100,000	272,531	53,735	326,266	(163,559)	162,707
Net loss for current period				-	(46,004)	(46,004)
Balance July 31, 2016	5,100,000	272,531	53,735	326,266	(209,563)	116,703

See accompanying notes to the condensed interim financial statements

DataMiners Capital Corp.
Interim Statement of Cash Flows
Unaudited

		Nine Months Ended July 31 2016	Nine Months Ended July 31 2015
Cash flows from operating activities			
Net			
Income	\$	(46,004)	\$ (53,080)
Share-based compensation		-	-
Change in non-cash operating working capital		29,127	(22,692)
		(16,877)	(75,772)
Net increase (decrease) in cash and cash equivalents		(16,877)	(75,772)
Cash and cash equivalents, beginning of year		163,644	254,582
Cash and cash equivalents, end of period	\$	146,767	\$ 178,810

See accompanying notes to the condensed interim financial statements

DataMiners Capital Corp.

Notes to the Interim Financial Statements

(unaudited)

Nine months ended July 31, 2016

1. General business description

DataMiners Capital Corp. (the "Company") was incorporated pursuant to the provisions of the Business Corporations Act (Alberta) on October 1, 2013. The Company is classified as a Capital Pool Company as defined in the TSX Venture Exchange ("TSX-V") Policy 2.4 in order to negotiate an acquisition or participation in a business subject to receipt of shareholder approval and acceptance by regulatory authorities (the "Qualifying Transaction"). The Company completed its initial public offering ("IPO") subsequent to April 30, 2014. See Note 5 for further details. Until the completion of a Qualifying Transaction, the Company will not carry on any business other than the identification and evaluation of assets or business in connection with a potential Qualifying Transaction.

The Company's head office address is #310, 16477-64 Avenue, Surrey, British Columbia, V3S 6V7.

The financial statements of the Company are presented in Canadian dollars, which is the functional and reporting currency of the Company.

The Company's continuing operations are dependent upon its ability to identify, evaluate and negotiate an agreement to acquire an interest in a material asset or business with 24 months of listing on the TSX-V.

These interim financial statements were approved by the Board of Directors on September 29, 2016.

2. Basis of presentation and significant accounting policies and restatement

The unaudited interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting". They do not contain all necessary annual disclosures in accordance with IFRS.

These unaudited interim financial statements, in all material respects, follow the same accounting policies and method of application as the audited financial statements dated October 31, 2015. Accordingly, these unaudited, interim financial statements should be read in conjunction with the audited financial statements for the period ended October 31, 2015,

DataMiners Capital Corp.
Notes to the Interim Financial Statements
(unaudited)

Nine months ended July 31, 2016

3. Receivables and prepaids

The company recovered all advances and receivables in the current period outstanding from the prior year.

The company had previously paid the full amount of its Sustaining Fee and is amortized over the remaining quarters of its fiscal year.

4. Qualifying transaction

The Company announced on June 1, 2016, that it had entered into an option agreement to acquire a 100% interest in 44 mineral claims located in Yarmouth Country, Nova Scotia (the "White Rock Property"). The White Rock Property is an exploration stage property with targeted mineralizations being quartz and kaolin.

Terms of the option included: (i) incurring exploration and development expenditures of \$200,000 before August 15, 2017, (ii) pay the costs of the National Instrument 43-101 Technical Report dated April 18, 2016, prepared by independent professional engineers, Doug Roy and Patrick Hannon, and (iii) pay costs to keep the White Rock Property rights in good standing (estimated to be \$8,800).

As part of this Qualifying Transaction, the Company intends to complete an equity financing up to \$450,000 at \$0.10 per share (4,500,000 shares) with an option for the financiers to acquire an additional 2,250,000 shares at \$0.15 per share.

Completion of the Qualifying Transaction is subject to several conditions including (i) the Company being satisfied with the results of its due diligence investigations, and (ii) acceptance by the TSX Venture Exchange of the Agreement and Concurrent Financing.

DataMiners Capital Corp.
Notes to the Interim Financial Statements
(unaudited)

Nine months ended July 31, 2016

5. Share capital

	<u>July 31, 2016</u>	<u>July 31, 2016</u>
Authorized:		
Unlimited number of common voting shares		
Unlimited number of preferred non-voting shares		
Issued and outstanding:		
5,100,000 common shares		
(July 31, 2015 – 5,100,000)		
	<u>\$ 272,531</u>	<u>\$ 272,531</u>

Share capital is net of share issuance costs of \$132,469 (July 31, 2015 - \$132,469). In addition, the Company has recorded \$53,735 (July 31, 2015 - \$53,735) related to calculation of the fair value of share options using the Black Scholes Option Pricing Model. Option pricing models require the input of highly subjective assumption including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate. The existing models may not necessarily provide a reliable measure of the fair value of the Company's share options.

On May 29, 2014, the Company completed its IPO by issuing 3,000,000 shares at \$0.10 per common share for aggregate gross proceeds of \$300,000. The Company's shares trade on the TSX-V.

As compensation for acting as the IPO Agent, Wolverton Securities Ltd. received:

- (i) \$30,000 cash commission equal to 10% of the gross proceeds raised under the IPO;
- (ii) \$10,000 corporate finance fee (plus applicable taxes);
- (iii) 300,000 non-transferable Agent's options equal to 10% of the number of common shares issued in the IPO, with an exercise price of \$0.10 per share, expiring on May 29, 2016.

The Company incurred additional IPO related costs, consisting of legal, filing, and accounting fees, which included \$21,730 as reimbursement for expenses to Wolverton Securities Ltd. All historic deferred financing costs have been recognized as share issuance costs.

On May 29, 2014, concurrently with the closing of the IPO, the Company issued 510,000 stock options to its Directors under the Company's Incentive Stock Option Plan. These options are exercisable at \$0.10 per share and expire on May 29, 2019. These options may be exercised on the greater of 12 months after the completion of the Qualifying Transaction and 90 days following cessation of the Option Holder's position with the Company, if applicable. Subsequent to the grant of these options, there are NIL shares available for issue under this option plan.

DataMiners Capital Corp.
Notes to the Interim Financial Statements
(unaudited)

Nine months ended July 31, 2016

6. Qualifying Transaction Expenditures and Related Party Amounts

The Company has incurred expenses in regards to its Qualifying Transaction in the amount of \$31,429. The amounts included expenditures of \$22,629 for an NI 43-101 report prepared by MineTech International Limited on the mineral claims in Yarmouth County, Nova Scotia. Another amount of \$8,800 was made to renew the rights of the 44 mineral claims.

The costs incurred have been classified as a current expense. Costs, to be considered an asset, must be reasonably expected to become a producing property. The costs are early stage evaluation expenses and the Company still needs to raise further funds and make further expenditures to fully meet the requirements of the option agreement.

A private corporation paid these current expenses on behalf of the Company on August 2, 2016. The private corporation is owned and controlled by an officer and director of the Company.